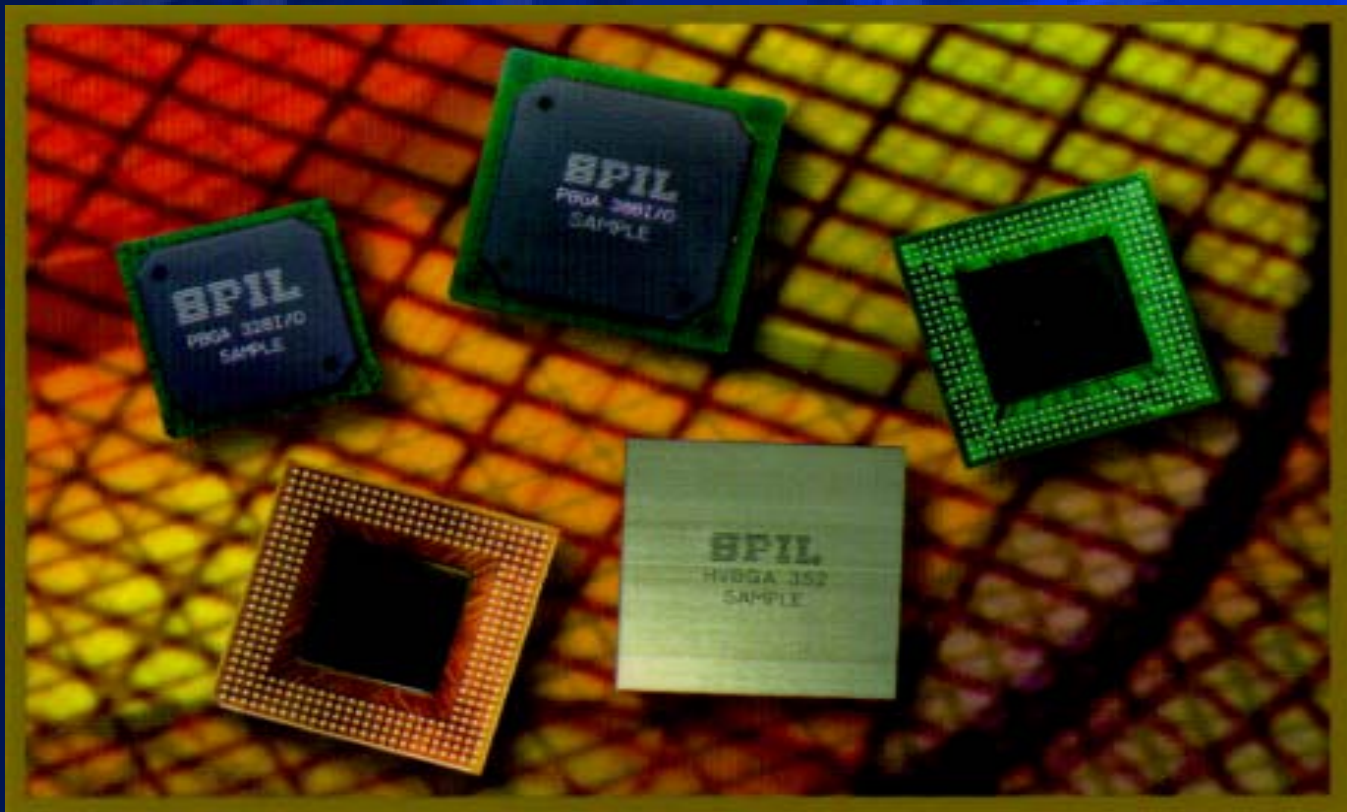


# 矽品精密工業股份有限公司

Siliconware Precision Industries Co., Ltd.



1Q 2004 Investor Conference

April 29, 2004



# Safe Harbor Statements



The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things:

- the intensely competitive personal computer, communications, consumer ICs and non-commodity memory semiconductor industries and markets;
- cyclical nature of the semiconductor industry;
- risks associated with global business activities;
- non-operating losses due to poor financial performance of some of our investments;
- our dependence on key personnel;
- general economic and political conditions;
- possible disruptions in commercial activities caused by natural and human induced disaster, including terrorist activities and armed conflicts and contagious disease, such as the Severe Acute Respiratory Syndrome;
- fluctuations in foreign currency exchange rates; and
- other risks identified in our annual report for the year ended December 31, 2002 on Form 20-F filed with the U.S. Securities and Exchange Commission on June 27, 2003.

The words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “plan” and similar expressions, as they relate to us, are intended to identify a number of these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed herein might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

All financial figures discussed herein are prepared pursuant to ROC GAAP on an unaudited unconsolidated basis. Audited unconsolidated financial figures will be publicly announced upon the completion of our audited process. The investment gains or losses of our company for the three months ended March 31, 2004 reflect our gains or losses attributable to the first quarter of 2004 unaudited financial results of several of our investments (the “Investees”) which are evaluated under the equity method. The unaudited unconsolidated financial data for our company for the three months, ended March 31, 2004, is not necessarily indicative of the results that may be expected for any period thereafter.

# 1Q 2004 Operating Results Summary



Amount: NT\$Million	1Q 2004 Amount	4Q 2003 Amount	1Q 2003 Amount
Net Revenues	8,248	8,048	5,601
Net Income	1,404	1,381	(295)
EPS (NT\$)	0.75	0.75	(0.16)
Cash & Cash Equivalents	12,889	10,594	5,166
Total Assets	58,683	54,059	45,413
Interest-bearing Debt	22,593	18,763	16,612
Shareholders' Equity	31,523	29,698	25,684
Assembly Utilization(%)	90%	95%	70%
ROE(%)*	17.8%	18.6%	-1.2%

\*Annualized ROE for the quarter

# 1Q 04 Income Statement

## QoQ Comparison



Amount: NT\$Million

	1Q 2004		4Q 2003		QoQ
	Actual	%	Actual	%	Chg %
Revenues	8,248	100.0	8,048	100.0	2.5
Cost of Goods Sold	(6,689)	-81.1	(6,687)	-83.1	
Gross Margin	1,559	18.9	1,361	16.9	14.5
Operating Expense	(465)	-5.6	(408)	-5.1	14.0
Operating Income	1,094	13.3	953	11.8	14.7
Non-operating Income	407	4.9	125	1.6	225.9
Non-operating Expense	(170)	-2.1	(247)	-3.1	-31.5
Income before Tax	1,331	16.1	831	10.3	60.2
Income Tax Credit (Expense)	73	0.9	550	6.8	-86.7
Net Income	1,404	17.0	1,381	17.2	1.7
Earnings Per Ordinary Shares	NT\$ 0.75		NT\$ 0.75		
Earnings Per ADS	US\$ 0.11		US\$ 0.11		
Weighted average outstanding shares ('K)	1,860,331		1,836,785		

# 1Q 04 Income Statement

## YoY Comparison



Amount: NT\$Million

	1Q 2004		1Q 2003		YoY
	Actual	%	Actual	%	Chg %
Revenues	8,248	100.0	5,601	100.0	47.3
Cost of Goods Sold	(6,689)	-81.1	(5,084)	-90.8	31.6
Gross Margin	1,559	18.9	517	9.2	201.4
Operating Expense	(465)	-5.6	(382)	-6.8	21.8
Operating Income	1,094	13.3	135	2.4	708.5
Non-operating Income	407	4.9	102	1.8	297.9
Non-operating Expense	(170)	-2.1	(606)	-10.8	-72.1
Income before Tax	1,331	16.1	(369)	-6.6	
Income Tax Credit (Expense)	73	0.9	74	0.8	-0.9
Net Income	1,404	17.0	(295)	-5.3	

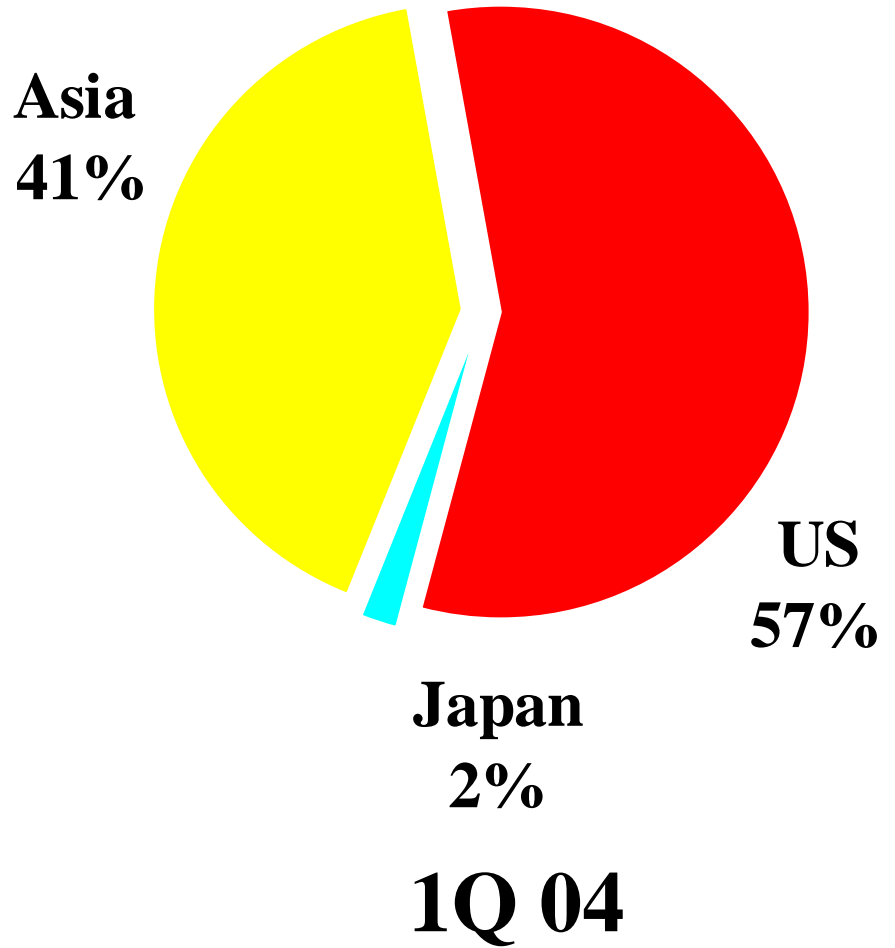
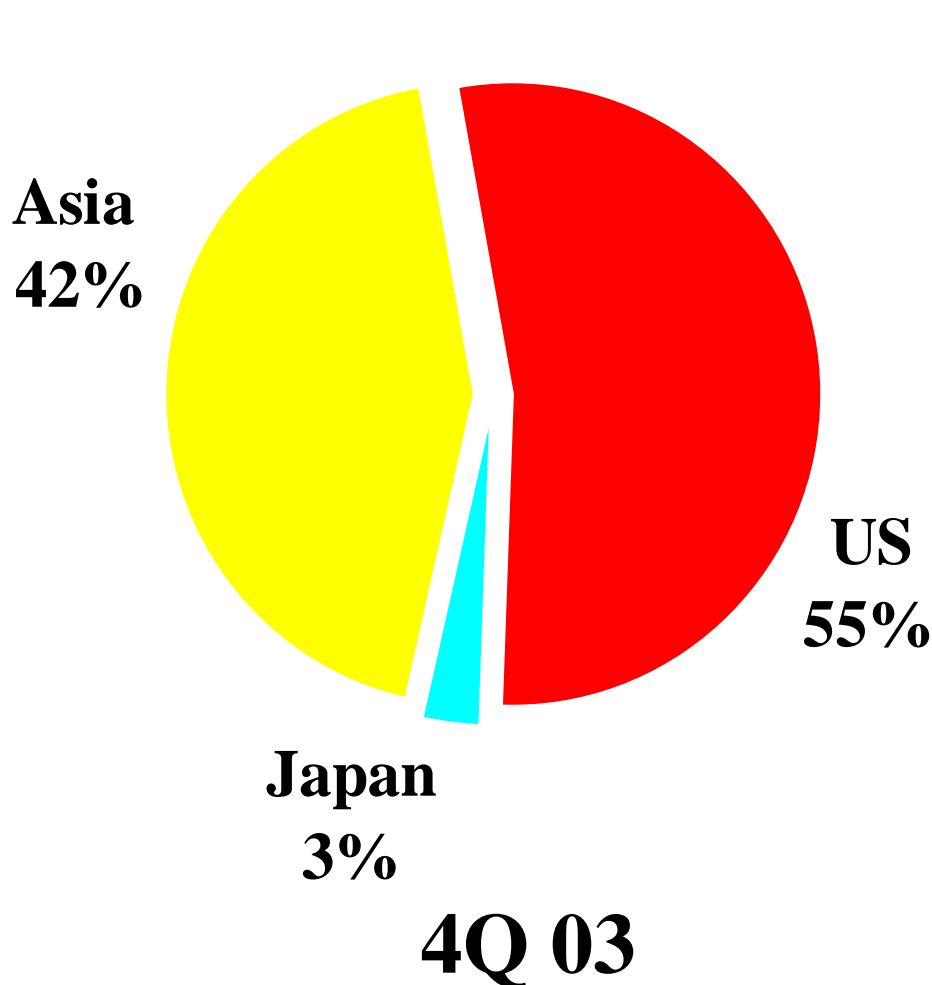
# Balance Sheet Highlight- March 31, 2004



Amount: NT\$Million

	Actual	%
<b>Cash and Cash Equivalents</b>	<b>12,889</b>	<b>22</b>
<b>Long-term Investments</b>	<b>8,839</b>	<b>15</b>
<b>Fixed Assets</b>	<b>25,384</b>	<b>43</b>
<b>Total Assets</b>	<b>58,683</b>	<b>100</b>
<b>ECB Payable</b>	<b>13,343</b>	<b>23</b>
<b>LT Debt</b>	<b>4,080</b>	<b>7</b>
<b>Shareholders' Equity</b>	<b>31,523</b>	<b>54</b>
<b>Depreciation-YTD</b>	<b>1,262</b>	
<b>Capital Expenditure-YTD</b>	<b>2,625</b>	
<b>EBITDA-YTD</b>	<b>2,445</b>	

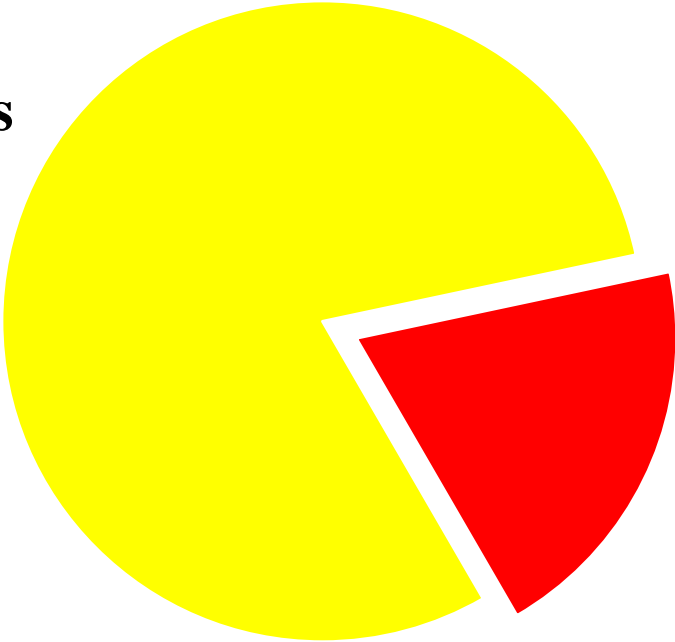
# Sales Breakdown by Geography



# Sales Breakdown by Customer

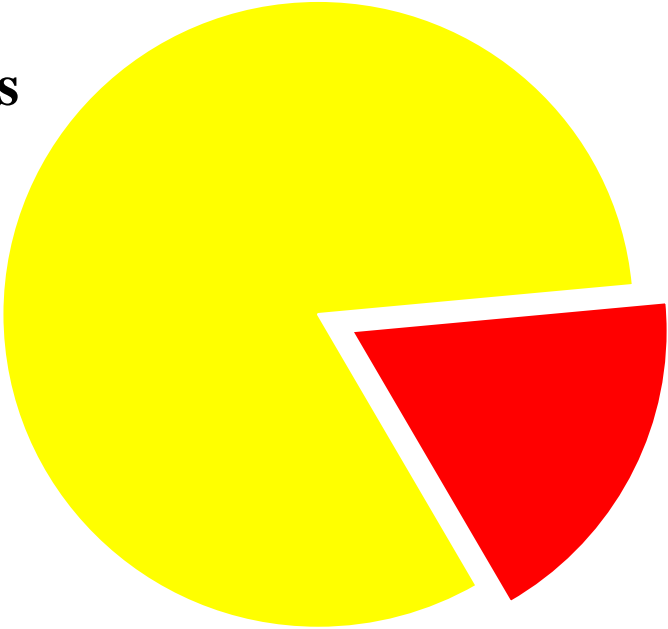


**Fabless  
80%**



**4Q 03**

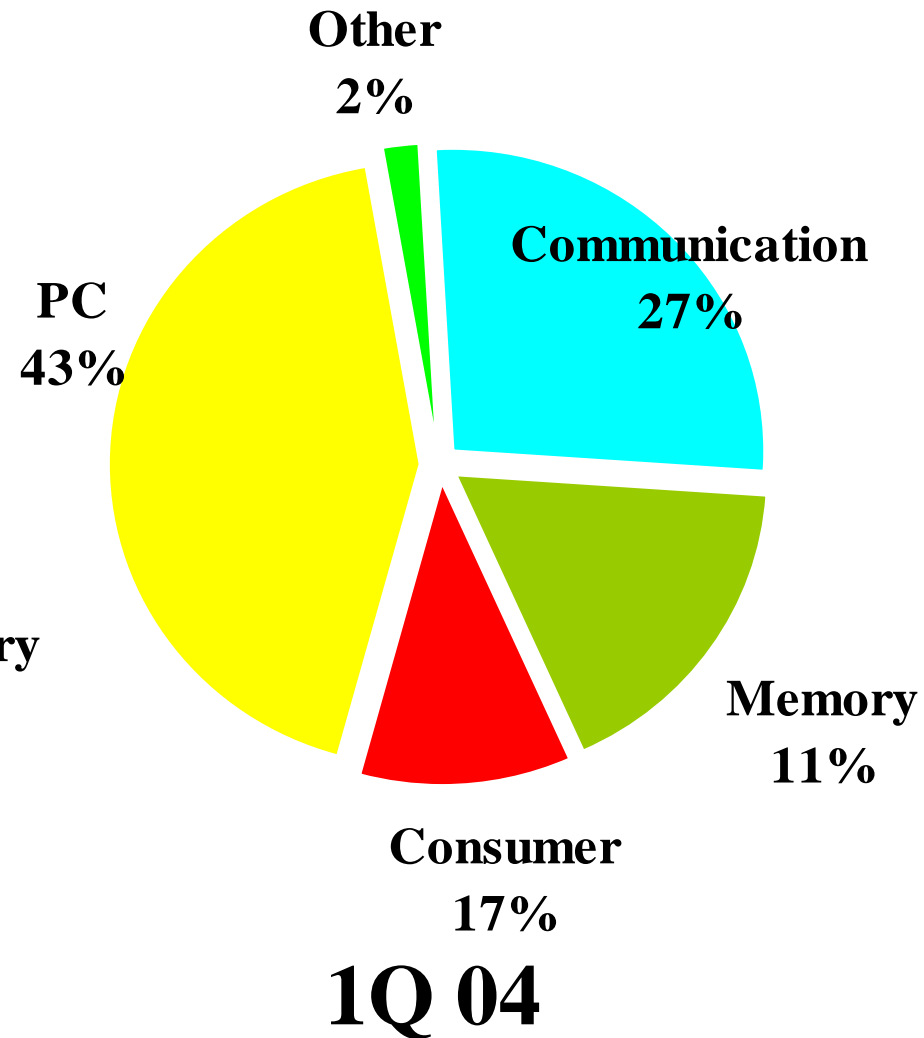
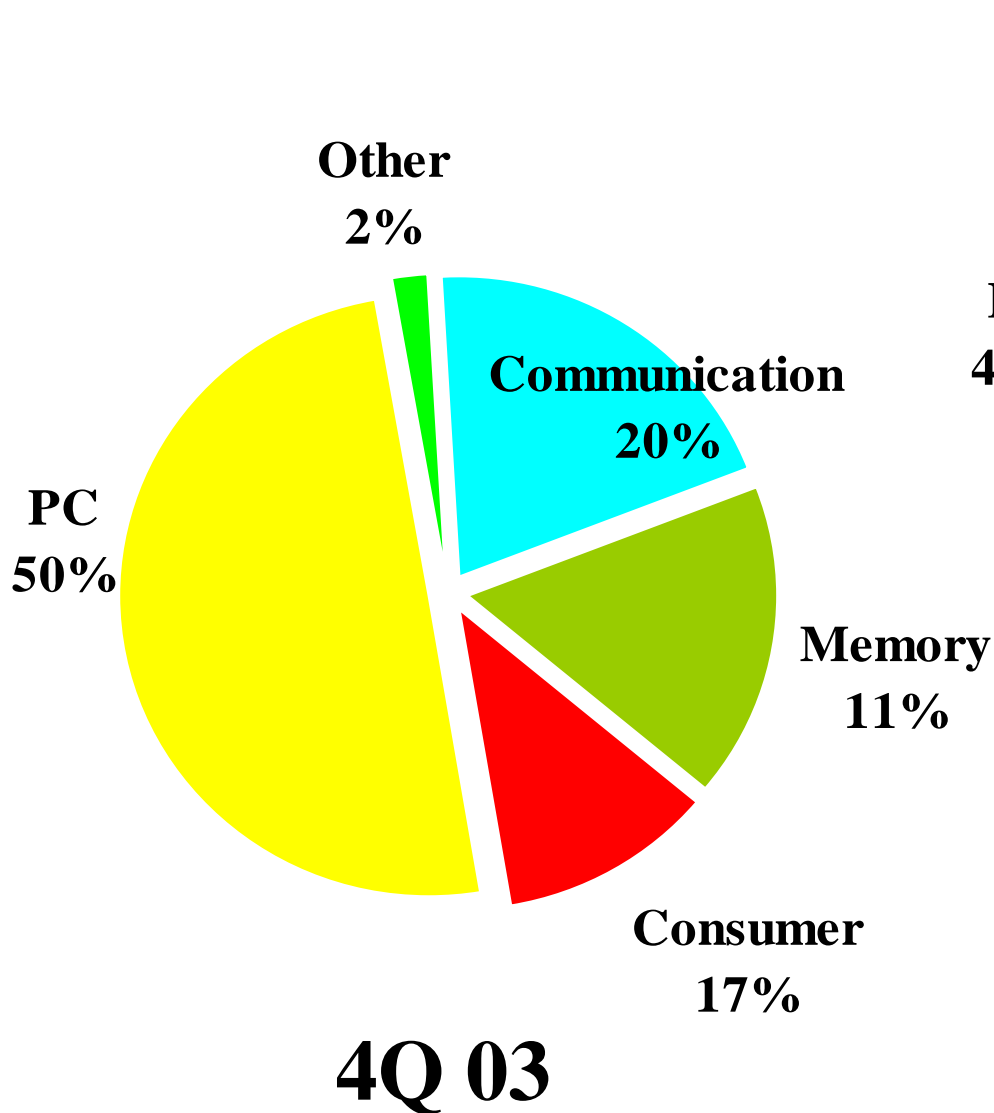
**Fabless  
82%**



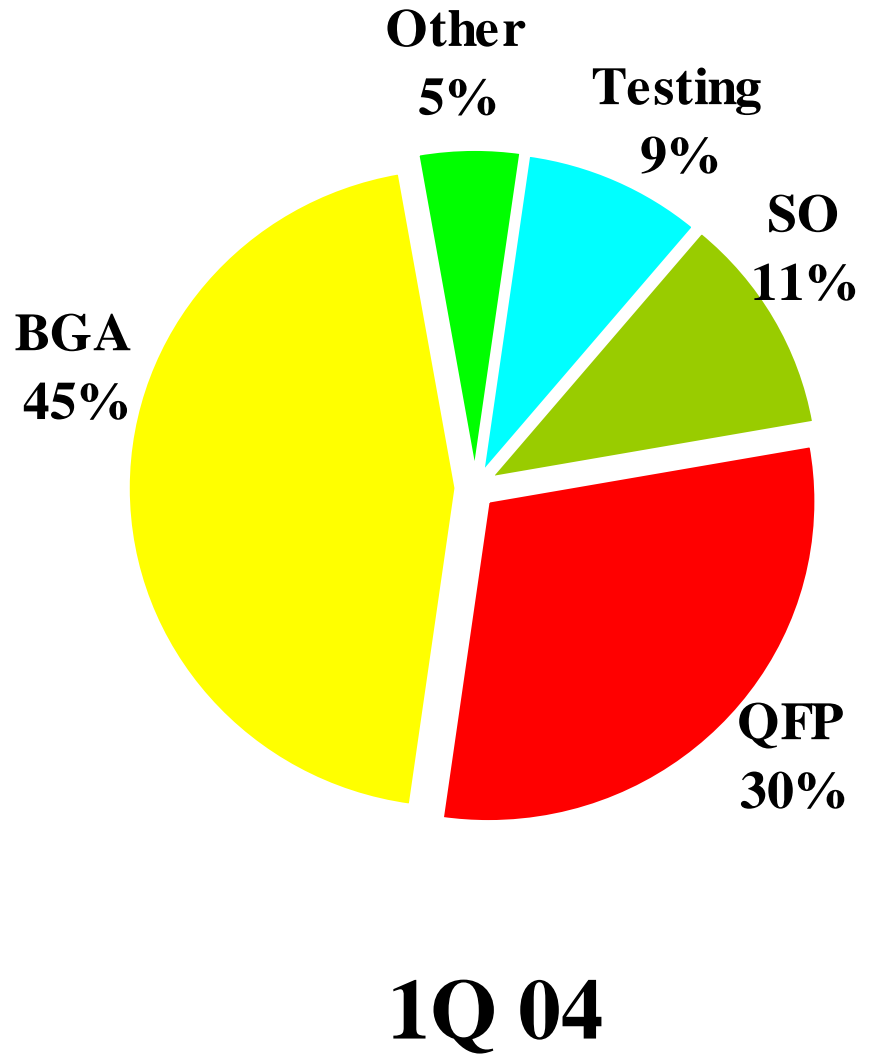
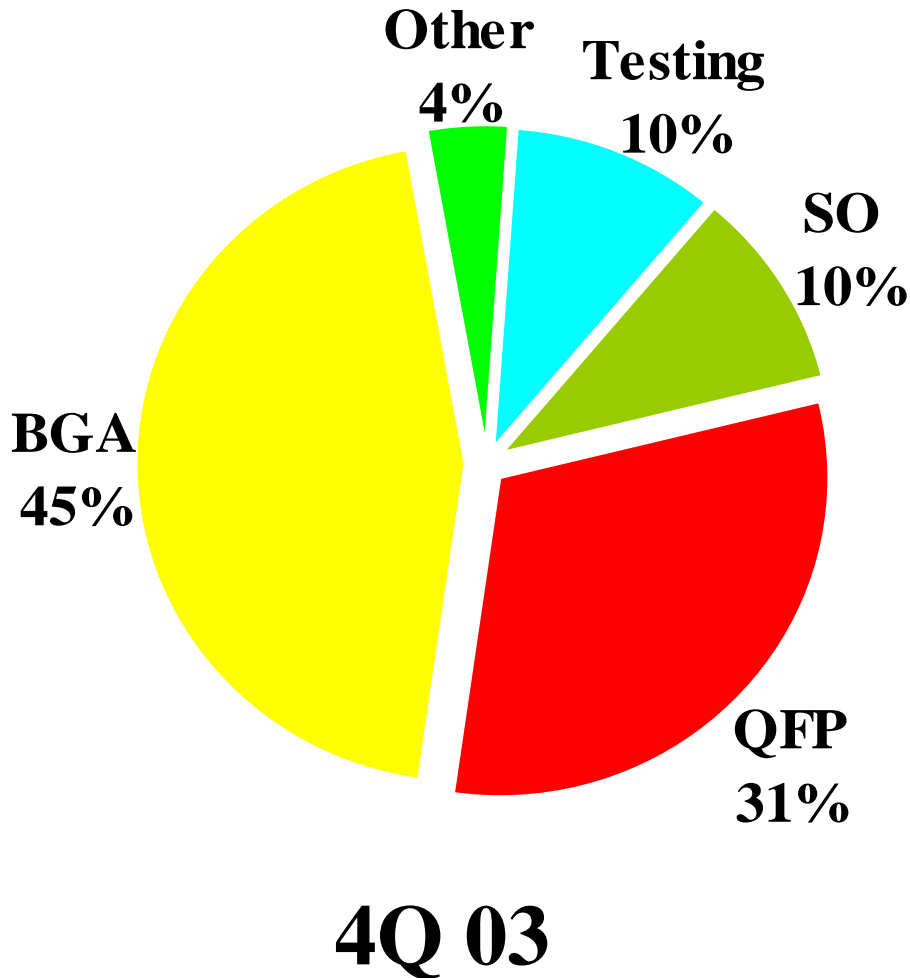
**IDM  
18%**

**1Q 04**

# Sales Breakdown by Application



# Sales Breakdown by Product Type



# Capacity-Wirebonder, Tester, Headcount



Item \ Period	1Q 03	2Q 03	3Q 03	4Q 03	1Q 04
Wirebonder	2,481	2,426	2,526	2,869	2,983
Tester	202	190	190	196	202
Headcount	8,100	8,200	8,550	9,150	9,750

# Virtual SPIL Group



Unit: NT\$million

Investees	Ticker	Business	Ownership %	Revenue			
				2003		1Q 2004	
				Assembly	Test	Assembly	Test
<b>SPIL</b>	2325.TT	IC A & T		24,815	2,568	7,502	746
<b>ChipMOS</b>		DRAM & TCP A & T	29	3,285	5,211	1,045	1,704
<b>KYEC</b>	2449.TT	Memory & Logic Test	9		6,786		2,278
<b>SIGURD</b>	6257.TT	PDIP/SO A & T	25	569	1,197	210	311
<b>ThaiLin</b>	5466.TT	Memory Test	5		923		317
<b>Ucomm</b>		RF Test	43		170		53
<b>Total</b>				<b>28,669</b>	<b>16,855</b>	<b>8,757</b>	<b>5,409</b>
<b>PPT</b>	2446.TT	IC Substrates	14	4,445		1,569	

<http://www.spil.com.tw>