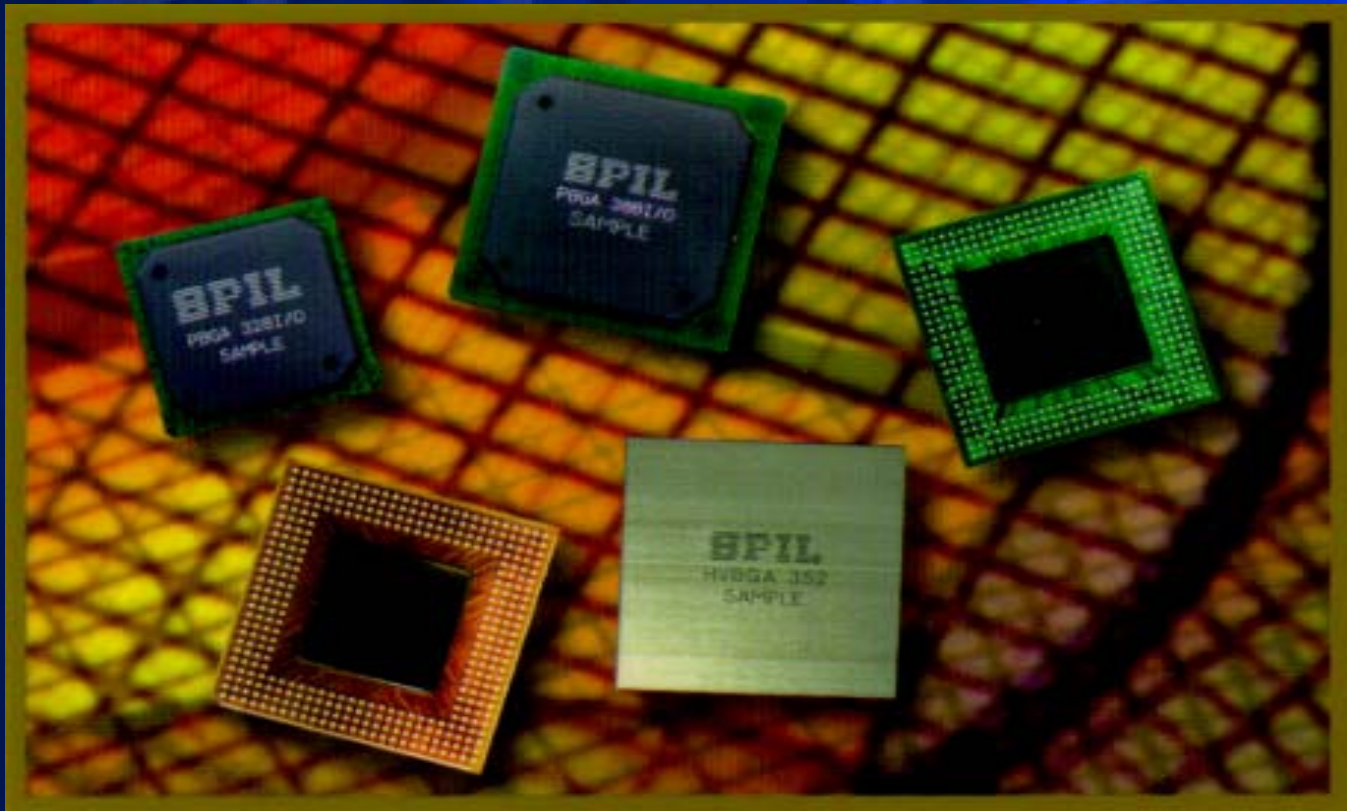


# 矽品精密工業股份有限公司

Siliconware Precision Industries Co., Ltd.



4Q 2004 Investor Conference

February 1, 2005



# Safe Harbor Statements



The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things:

- the intensely competitive personal computer, communications, consumer ICs and non-commodity memory semiconductor industries and markets;
- cyclical nature of the semiconductor industry;
- risks associated with global business activities;
- non-operating losses due to poor financial performance of some of our investments;
- our dependence on key personnel;
- general economic and political conditions;
- possible disruptions in commercial activities caused by natural and human induced disaster, including terrorist activities and armed conflicts and contagious disease, such as the Severe Acute Respiratory Syndrome;
- fluctuations in foreign currency exchange rates; and
- other risks identified in our annual report for the year ended December 31, 2003 on Form 20-F filed with the U.S. Securities and Exchange Commission on June 28, 2004.

The words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “plan” and similar expressions, as they relate to us, are intended to identify a number of these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed herein might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

All financial figures discussed herein are prepared pursuant to ROC GAAP on an unaudited unconsolidated basis. Audited unconsolidated financial figures will be publicly announced upon the completion of our audited process. The investment gains or losses of our company for the three months and twelve months ended December 31, 2004 reflect our gains or losses attributable to the fourth quarter and twelve months, respectively, of 2004 unaudited financial results of several of our investments (the “Investees”) which are evaluated under the equity method. Neither the unaudited unconsolidated financial data for our company for the three months, nor the unaudited unconsolidated financial data for our company for the twelve months ended December 31, 2004, is necessarily indicative of the results that may be expected for any period thereafter.

# 2004 vs 2003 Operating Results Summary



Amount: NT\$Million

	2004	2003
	<u>Amount</u>	<u>Amount</u>
<b>Net Revenues</b>	<u>35,009</u>	<u>27,383</u>
<b>Net Income</b>	<u>4,282</u>	<u>2,839</u>
<b>EPS (NT\$)</b>	2.09	1.40
<b>Cash &amp; Cash Equivalents</b>	9,328	10,594
<b>Total Assets</b>	58,385	54,059
<b>Interest-bearing Debt</b>	20,287	18,764
<b>Shareholders' Equity</b>	33,493	29,698
<b>ROE(%)</b>	13.6%	10.2%
<b>Assembly Utilization(%)*</b>	90%	

\*Utilization rate for 4Q 2004 only.

# 4Q 04 Income Statement

## QoQ Comparison



Amount: NT\$Million

	4Q 2004		3Q 2004		QoQ
	Actual	%	Actual	%	Chg %
Revenues	9,103	100.0	8,946	100.0	1.8
Cost of Goods Sold	(7,581)	-83.3	(7,259)	-81.1	4.4
Gross Margin	1,522	16.7	1,687	18.9	-9.8
Operating Expense	(538)	-5.9	(518)	-5.8	3.7
Operating Income	984	10.8	1,169	13.1	-15.8
Non-operating Income	183	2.0	114	1.3	59.8
Non-operating Expense	(841)	-9.2	(257)	-2.9	227.0
Income before Tax	326	3.6	1,026	11.5	-68.2
Income Tax Credit (Expense)	10	0.1	62	0.7	-84.4
Net Income	336	3.7	1,088	12.2	-69.1

Earnings Per Ordinary Shares

NT\$ 0.17

NT\$ 0.53

Earnings Per ADS

US\$ 0.03

US\$ 0.08

Weighted average outstanding shares ('K)

2,052,285

2,051,607

# 4Q 04 Income Statement YoY Comparison



Amount: NT\$Million	4Q 2004		4Q 2003		YoY
	Actual	%	Actual	%	Chg %
Revenues	9,103	100.0	8,048	100.0	13.1
Cost of Goods Sold	(7,581)	-83.3	(6,687)	-83.1	13.4
Gross Margin	1,522	16.7	1,361	16.9	11.8
Operating Expense	(538)	-5.9	(408)	-5.1	31.8
Operating Income	984	10.8	953	11.8	3.3
Non-operating Income	183	2.0	125	1.6	47.1
Non-operating Expense	(841)	-9.2	(247)	-3.1	240.1
Income before Tax	326	3.6	831	10.4	-60.7
Income Tax Credit (Expense)	10	0.1	550	6.8	-98.2
Net Income	336	3.7	1,381	17.2	-75.7

# 4Q 04 Non-operating Income/Expense

## Major Items



Amount: NT\$Million

**Actual**

<b>Net Interest Expense</b>	<b>(35)</b>
<b>Investment Loss</b>	<b>(64)</b>
<b>Gain on Foreign Currency Exchange</b>	<b>152</b>
<b>Equipment Write-off</b>	<b>(297)</b>
<b>Contingent Tax</b>	<b>(468)</b>

# 2004 Full Year Income Statement

## YoY Comparison



Amount: NT\$Million	For the 12 months ended Dec. 31, 2004		For the 12 months ended Dec. 31, 2003		YoY
	Actual	%	Actual	%	Chg %
Revenues	35,009	100.0	27,383	100.0	27.8
Cost of Goods Sold	(28,556)	-81.6	(23,234)	-84.8	22.9
Gross Margin	6,453	18.4	4,149	15.2	55.5
Operating Expense	(2,021)	-5.7	(1,571)	-5.7	28.7
Operating Income	4,432	12.7	2,578	9.4	71.9
Non-operating Income	892	2.5	636	2.3	40.5
Non-operating Expense	(1,503)	-4.3	(1,016)	-3.7	-47.9
Income before Tax	3,821	10.9	2,198	8.0	73.9
Income Tax Credit (Expense)	461	1.3	641	2.3	-28.1
Net Income	4,282	12.2	2,839	10.4	50.8
Earnings Per Ordinary Shares	NT\$ 2.09		NT\$ 1.40		
Earnings Per ADS	US\$ 0.33		US\$ 0.21		
Weighted average outstanding shares ('K)	2,052,285		2,020,464		

# Balance Sheet Highlight- Dec 31, 2004

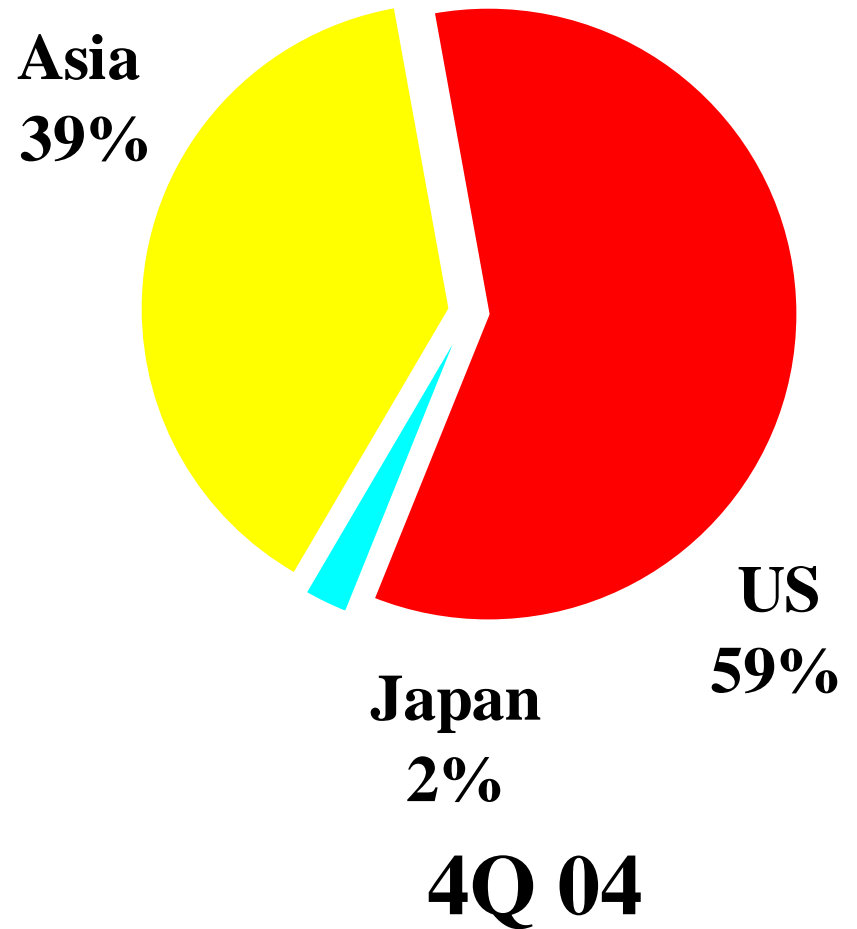
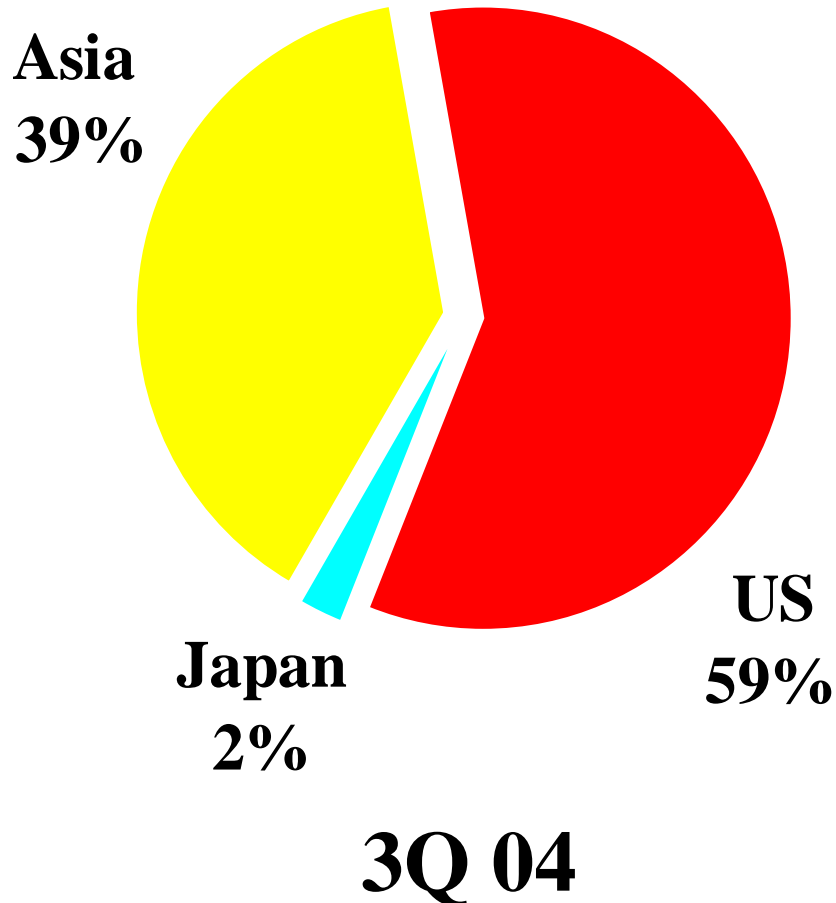


Amount: NT\$Million

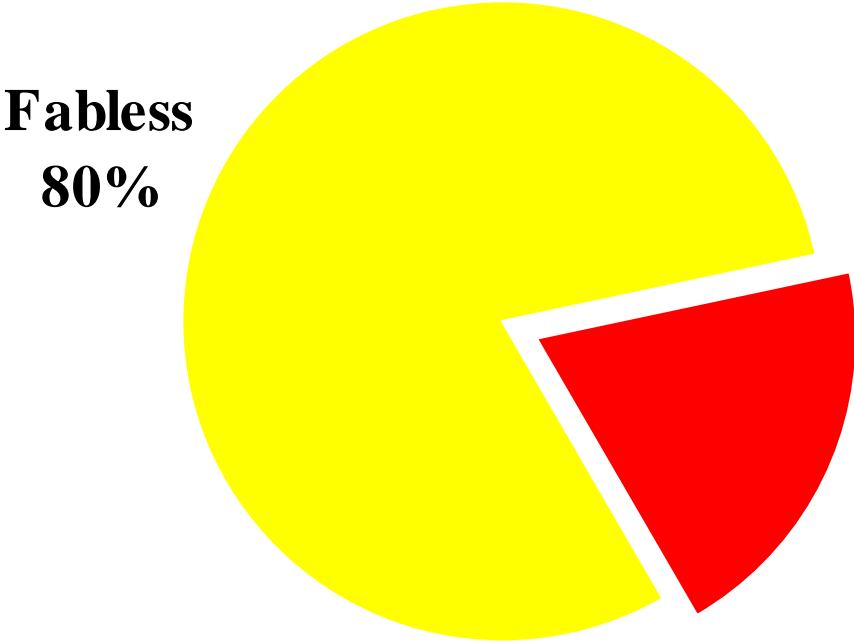
	Actual	%
<b>Cash and Cash Equivalents</b>	<b>9,328</b>	<b>16</b>
<b>Long-term Investments</b>	<b>9,026</b>	<b>16</b>
<b>Fixed Assets</b>	<b>26,292</b>	<b>45</b>
<b>Total Assets</b>	<b>58,385</b>	<b>100</b>
<b>ECB Payable</b>	<b>11,533</b>	<b>20</b>
<b>LT Debt</b>	<b>4,798</b>	<b>8</b>
<b>Shareholders' Equity</b>	<b>33,493</b>	<b>57</b>
<b>Depreciation-YTD</b>	<b>5,645</b>	
<b>Capital Expenditure-YTD</b>	<b>9,424</b>	
<b>EBITDA*-YTD</b>	<b>10,499</b>	

\*EBITDA= operating income+ depreciation & amortization expenses

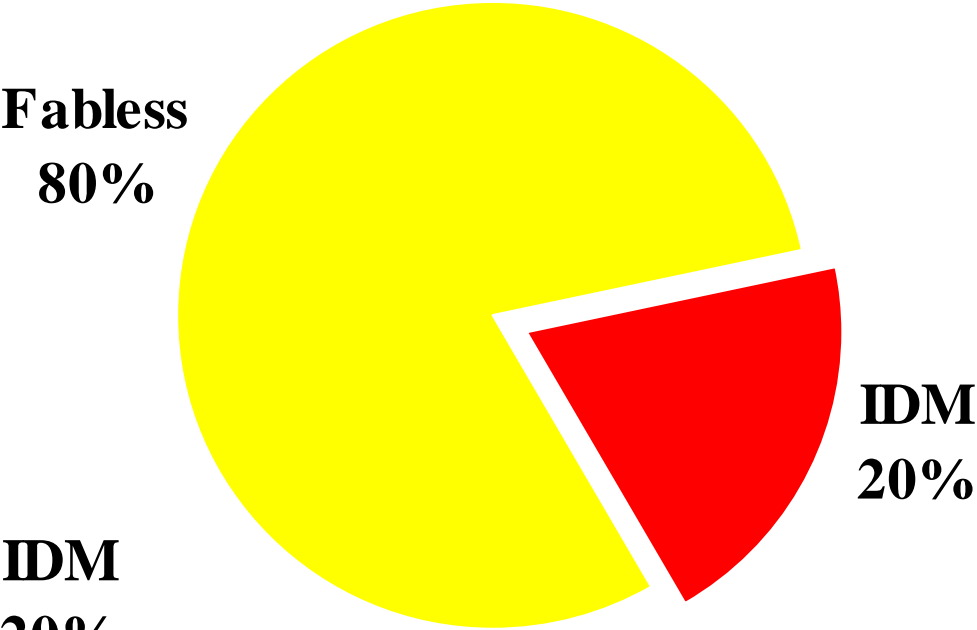
# Sales Breakdown by Geography



# Sales Breakdown by Customer

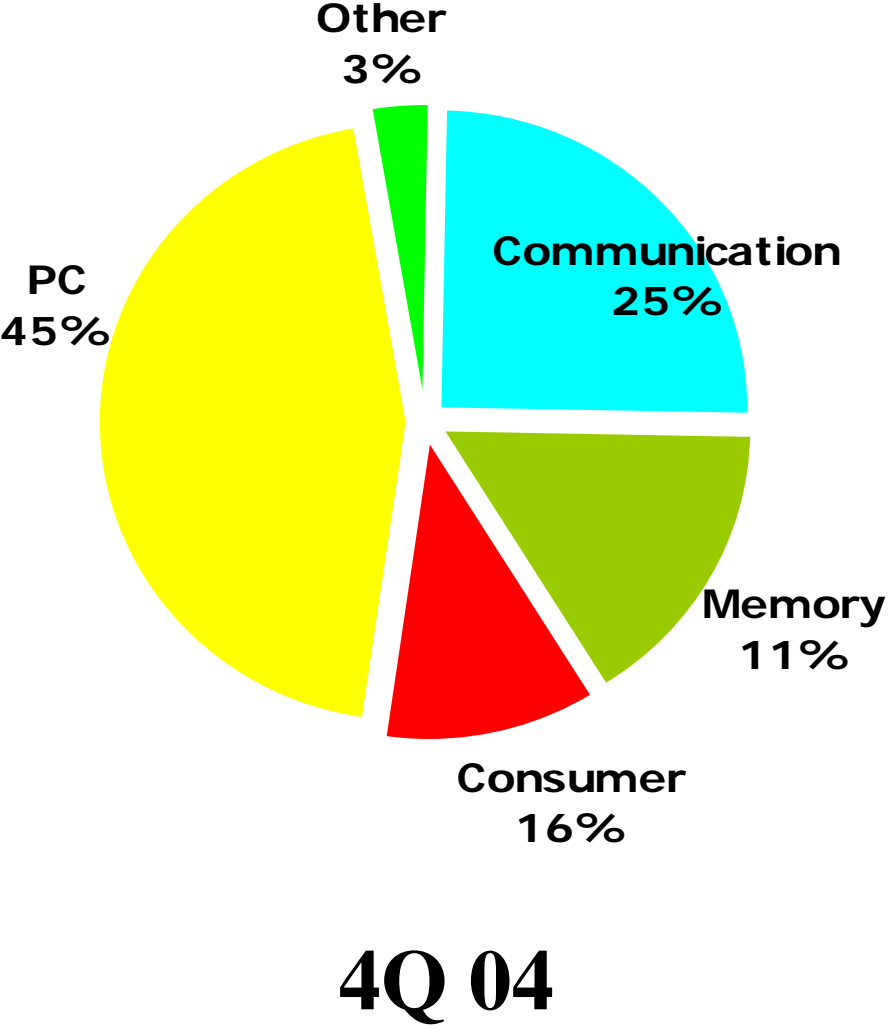
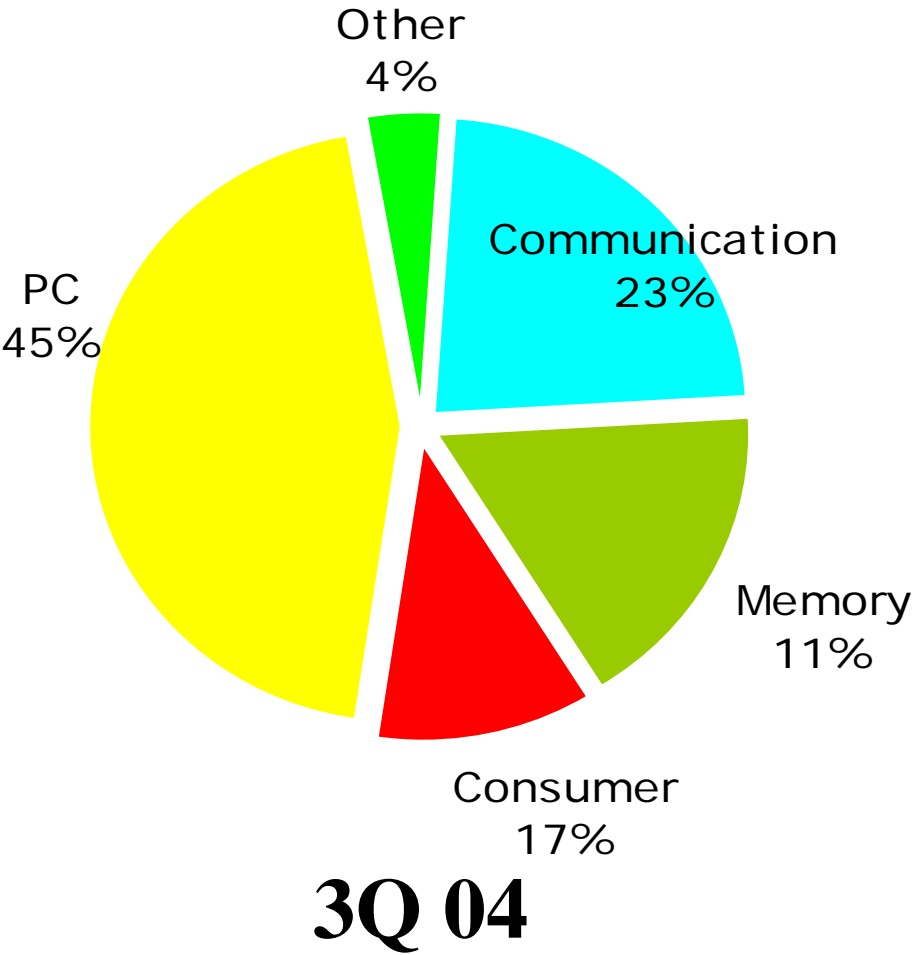


**3Q 04**

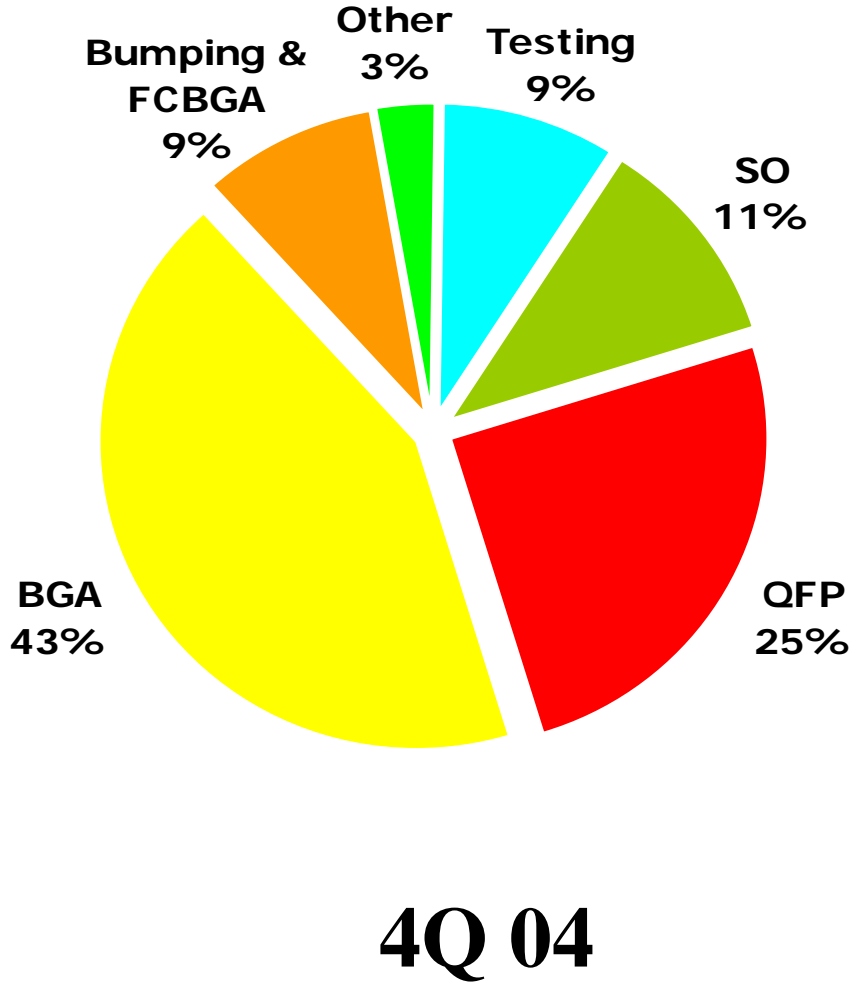
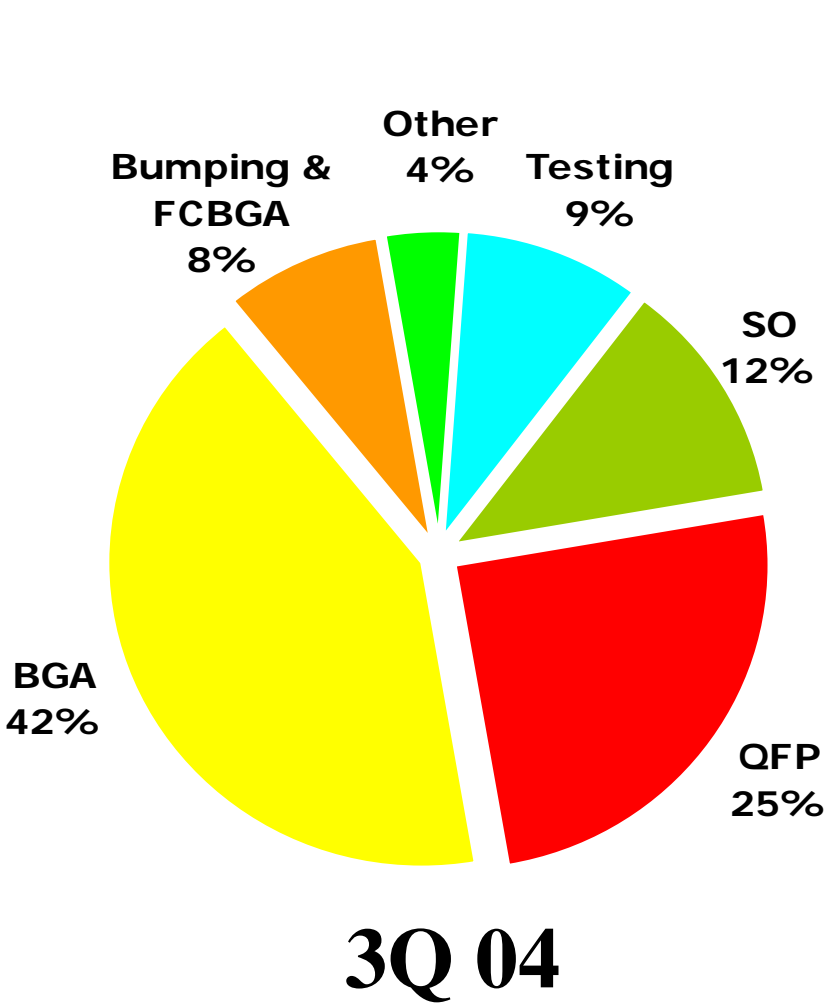


**4Q 04**

# Sales Breakdown by Application



# Sales Breakdown by Product Type



# Capacity-Wirebonder, Tester, Headcount



Item \ Period	4Q 03	1Q 04	2Q 04	3Q 04	4Q 04
Wirebonder	2,869	2,983	2,944	3,000	3,000
Tester	196	202	214	229	242
Headcount	9,150	9,750	10,250	10,100	10,000

# Virtual SPIL Group



Unit: NT\$million

Investees	Ticker	Business	Ownership %	REVENUE	
				4Q04	2004
<b>SPIL</b>	2325.TT	<b>IC A &amp; T</b>		9,103	35,009
<b>ChipMOS</b>		<b>DRAM &amp; TCP A &amp; T</b>	29	2,599	11,308
<b>KYEC</b>	2449.TT	<b>Memory &amp; Logic Test</b>	9	2,274	10,028
<b>SIGURD</b>	6257.TT	<b>PDIP/SO A &amp; T</b>	25	446	1,968
<b>Total</b>				<b>14,422</b>	<b>58,313</b>
<b>PPT</b>	2446.TT	<b>IC Substrates</b>	18	1,434	5,842

<http://www.spil.com.tw>