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SPIL Reported 3Q 2002 Earnings Results

Taichung, Taiwan, October 31, 2002—**Siliconware Precision Industries Co., Ltd.** ("SPIL" or the "Company")(TAIEX: 2325, NASDAQ: SPIL) today announced that its sales revenue for 3Q 2002 reaches another record high of NT\$ 5,510 million, representing 2.1% increase QoQ and 44.8% increase compared to the same period of year 2001. SPIL reported its sales revenue for the nine-month period ended September 2002 were NT\$ 16,160 million, up 36.5% compared to the same period of year 2001.

Net income for 3Q 2002 was NT\$ 35 million, representing 81.1% decrease sequentially, and compared with a loss of NT\$ 161 million in 3Q 2001. For the nine-month period ended September 2002, net income was NT\$ 376 million, up 4,353.8% compared with the same period of year 2001.

Unconsolidated 3Q 02 Financial Results

- Net revenue amounted to NT\$ 5,510 million, of which NT\$ 4,882 million was from assembly business and NT\$ 628 million was from testing business.
- Cost of goods sold was NT\$ 5,046 million, and gross profit was NT\$ 464 million, representing gross margins of 8.4%.
- Operating expenses were NT\$ 372 million, including selling expenses of NT\$ 98 million, administrative expenses of NT\$ 155 million, and R& D expenses of NT\$ 119 million. Operating profit was NT\$ 92 million, representing operating margins of 1.7%.
- The Company recognized an investment gains of NT\$ 11 million, mainly including an income of NT\$ 9 million from Siliconware Investment Company.
- Net interest expense for this quarter was NT\$ 71 million.
- The Company recognized a net exchange loss of NT\$ 68 million.
- Net income was NT\$ 35 million, down 81.1% compared with net income of NT\$ 185 million for 2Q 02.
- Earning per ordinary share for the quarter were NT\$0.02, or earnings per ADS of US\$ 0.003. Total weighted average outstanding shares for 3Q02 were 1,825,746 thousand shares.

Capital Expenditure

- Capital spending in 3Q 02 totaled NT\$ 1,506 million, in which NT\$ 1,204 million spent on assembly equipment, NT\$ 302 million spent on testing equipment. As of September 30, 2002 the Company has spent NT\$ 4,727 on capital expenditure.

Assembly Operation

- BGA revenue accounted for 36% of total revenue, down from 38% in previous quarter, QFP accounted for 39%, up from 36% in previous quarter, and SO accounted for 13%, up from 12% in previous quarter. Testing service generated 11% of total revenues in 3Q02.
- The average assembly utilization rate was around 70% in 3Q02.

Testing Operation

- The average testing utilization rate was around 55~60% in 3Q02, but for high-end testing platform, such as Credence, Agilent, Schlumberger and Teradyne, were running at 70~75%.

About SPIL

Siliconware Precision Industries Ltd. ("SPIL")(NASDAQ:SPIL, TSE:2325) is a leading provider of comprehensive semiconductor assembly and test services. SPIL is dedicated to meeting all of its customers' integrated circuit packaging and testing requirements, with turnkey solutions that covers from design consultations, modeling and simulations, wafer bumping, wafer probe and sort, package assembly, final test, burn-in, through drop ship. Products include advanced leadframe and substrate packages, which are widely used in personal computers, communications, Internet appliances, cellular phones, digital cameras, cable modems, personal digital assistants and LCD monitors. SPIL supplies services and support to fabless design houses, integrated device manufacturers and wafer foundries globally. For further information, visit SPIL's web site at www.spil.com.tw.

Safe Harbor Statement

The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things:

- the intensely competitive personal computer, communications, consumer ICs and non-commodity memory semiconductor industries and markets;
- cyclical nature of the semiconductor industry;
- risks associated with global business activities;
- non-operating losses due to poor financial performance of our investments;
- our dependence on key personnel;
- general economic and political conditions;
- possible disruptions in commercial activities caused by natural and human induced disaster, including terrorist activities and armed conflicts;
- fluctuations in foreign currency exchange rates; and
- other risks identified in our annual report for the year ended December 31, 2001 on Form 20-F filed with the U.S. Securities and Exchange Commission on June 27, 2002.

The words "anticipate," "believe," "estimate," "expect," "intend," "plan" and similar expressions, as they relate to us, are intended to identify a number of these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed herein might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

All financial figures discussed herein are prepared pursuant to ROC GAAP on an unaudited unconsolidated basis. The investment gains of our company for the three months and nine months ended September 30, 2002 reflect our gains attributable to the unaudited financial results of several of our investments (the "Investees") for the third quarter and the first three quarters of 2002, respectively, which are evaluated under the equity method with the exception of gains and losses attributable to ChipMOS, herein excluded pursuant to the SFC's grant of a one-year accounting deferment. The unaudited unconsolidated financial data for our company for the three months and nine months ended September 30, 2002, respectively, are not necessarily indicative of the results that may be expected for any period thereafter.

SILICONWARE PRECISION INDUSTRIES CO., LTD.



UNCONSOLIDATED BALANCE SHEET

As of September 30, 2002 and 2001

(Expressed in Thousands of New Taiwan Dollars (NTD) and U.S. Dollars (USD))

ASSETS	September 30,2002			September 30,2001		Sequential	
	USD	NTD	%	NTD	%	Change	%
Cash and cash equivalent	165,325	5,781,430	13	7,014,086	17	(1,232,656)	-18
Accounts receivable	118,341	4,138,390	9	3,192,318	7	946,072	30
Inventories	46,131	1,613,206	3	1,254,973	3	358,233	29
Other current assets	26,457	925,217	2	494,639	1	430,578	87
Total current assets	356,255	12,458,243	27	11,956,016	28	502,227	4
Long-term investments	230,688	8,067,176	18	7,252,050	17	815,126	11
Fixed assets	1,121,803	39,229,461	85	32,980,678	78	6,248,783	19
Less accumulated depreciation	(447,065)	(15,633,869)	-34	(11,346,179)	-27	(4,287,690)	38
Net fixed assets	674,738	23,595,592	51	21,634,499	51	1,961,093	9
Other assets	53,434	1,868,578	4	1,734,961	4	133,617	8
Total Assets	1,315,115	45,989,589	100	42,577,526	100	3,412,063	8
LIABILITIES AND STOCKHOLDERS' EQUITY							
Liabilities							
Total current liabilities	162,674	5,688,725	12	5,229,654	12	459,071	9
Bonds payable	226,787	7,930,744	17	5,856,616	14	2,074,128	35
Long term loans	176,050	6,156,464	14	4,059,045	10	2,097,419	52
Other liabilities	1,366	47,786	—	27,860	—	19,926	72
Total Liabilities	566,878	19,823,719	43	15,173,175	36	4,650,544	31
Stockholders' Equity							
Capital stock	539,083	18,851,737	41	18,851,737	44	—	—
Capital reserve	231,281	8,087,905	17	8,112,777	19	(24,872)	—
Legal reserve	12,139	424,495	1	1,321,835	3	(897,340)	-68
Special reserve	—	—	—	269,154	1	(269,154)	-100
Retained earnings	10,742	375,635	1	25,151	—	350,484	1394
Unrealized long-term investment loss	(8,721)	(304,973)	—	(661,769)	-2	356,796	-54
Cumulated translation adjustment	2,224	77,789	—	42,808	—	34,981	82
Treasury stock	(38,511)	(1,346,718)	-3	(557,342)	-1	(789,376)	142
Total Equity	748,238	26,165,870	57	27,404,351	64	(1,238,481)	-5
Total Liabilities & Shareholders' Equity	1,315,115	45,989,589	100	42,577,526	100	3,412,063	8

Note (1) New Taiwan dollars have been translated into U. S. dollars at the rate of NTD 34.97 per U. S. dollar .

(2) All figures are under ROC GAAP.

SILICONWARE PRECISION INDUSTRIES CO., LTD.



UNCONSOLIDATED INCOME STATEMENT

For the Three Months Ended September 30, 2002 and 2001

(Expressed in Thousands of New Taiwan Dollars (NTD) and U.S. Dollars (USD))

	3 months ended on September 30					Sequential Comparison		
	3Q 2002		%	3Q 2001	YOY	3Q 2002	2Q 2002	QOQ
	USD	NTD		NTD	change %	NTD	NTD	change %
Net Sales	157,577	5,510,478	100.0	3,804,587	44.8	5,510,478	5,397,967	2.1
Cost of Goods Sold	(144,301)	(5,046,199)	-91.6	(3,569,484)	41.4	(5,046,199)	(4,852,560)	4.0
Gross Profit	13,276	464,279	8.4	235,103	97.5	464,279	545,407	-14.9
Operating Expenses								
Selling Expenses	(2,803)	(98,023)	-1.8	(94,248)	4.0	(98,023)	(102,431)	-4.3
Administrative Expenses	(4,420)	(154,559)	-2.8	(118,533)	30.4	(154,559)	(149,008)	3.7
Research and Development Expenses	(3,417)	(119,497)	-2.2	(126,254)	-5.4	(119,497)	(103,611)	15.3
Operating Income	2,637	92,200	1.7	(103,932)	—	92,200	190,357	-51.6
Non-operating Income	2,002	70,009	1.3	118,566	-41.0	70,009	230,366	-69.6
Non-operating Expenses	(5,037)	(176,149)	-3.2	(199,885)	-11.9	(176,149)	(242,182)	-27.3
Income before Income Tax	(399)	(13,940)	-0.3	(185,251)	-92.5	(13,940)	178,541	—
Income Tax Credit (Expenses)	1,399	48,936	0.9	24,504	99.7	48,936	6,407	663.8
Net Income	1,001	34,996	0.6	(160,747)	—	34,996	184,948	-81.1

Note

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SILICONWARE PRECISION INDUSTRIES CO., LTD.



UNCONSOLIDATED INCOME STATEMENT

For the Nine Months Ended September 30, 2002 and 2001

(Expressed in Thousands of New Taiwan Dollars (NTD) and U.S. Dollars (USD))

	9 months ended on September 30, 2002 and 2001				
	2002			2001	YOY
	USD	NTD	%	NTD	Change %
Net Sales	462,112	16,160,065	100.0	11,842,368	36.5
Cost of Goods Sold	(417,438)	(14,597,798)	-90.3	(10,811,555)	35.0
Gross Profit	44,674	1,562,267	9.7	1,030,813	51.6
Operating Expenses					
Selling expenses	(8,388)	(293,333)	-1.8	(288,492)	1.7
Administrative expenses	(12,618)	(441,249)	-2.7	(385,502)	14.5
Research and development expenses	(10,357)	(362,199)	-2.2	(379,501)	-4.6
Operating Income	13,311	465,486	2.9	(22,682)	—
Non-operating Income	13,016	455,154	2.8	432,266	5.3
Non-operating Expenses	(18,393)	(643,195)	-4.0	(890,565)	-27.8
Income Before Income Tax	7,934	277,445	1.7	(480,981)	—
Income Tax Credit (Expenses)	2,808	98,190	0.6	489,415	-79.9
Net Income	10,742	375,635	2.3	8,434	4353.8
Earnings Per Common Share		NT\$ 0.21		—	
Earnings Per ADS		US\$ 0.029		—	
Weighted Average Number of Shares Outstanding('k)		1,825,746		1,880,988	

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SILICONWARE PRECISION INDUSTRIES CO., LTD.



UNCONSOLIDATED STATEMENTS OF CASH FLOWS

For 9 Months Ended September 30, 2002 and 2001

(Expressed in Thousands of New Taiwan Dollars (NTD) and U.S. Dollars (USD))

	9 months, 2002		9 months, 2001
	USD	NTD	NTD
Cash Flows from Operating Activities:			
Net income	10,742	375,635	8,434
Depreciation & Amortization	103,716	3,626,955	3,179,687
Recovery of market value on short term investment	(98)	(3,425)	(30,123)
Long-term investment (gain) loss recognized by equity method	(1,562)	(54,636)	329,628
Gain on disposal of property, plant, and equipment	(445)	(15,554)	(311)
Compensation interest payable on bonds payable	6,725	235,190	255,772
Unrealized foreign currency exchange (gains) loss on bonds payable	(1,816)	(63,489)	295,854
Change in working capital & others	(8,857)	(309,712)	342,104
Net cash flows provided from operating activities	108,406	3,790,964	4,381,045
Cash Flows from Investing Activities:			
Payments (proceeds) for secured deposits	(3,422)	(119,680)	212,317
Acquisition of property, plant, and equipment	(135,180)	(4,727,255)	(3,600,541)
Proceeds from disposal of long-term investment	485	16,957	313,995
Proceeds from disposal of property, plant, and equipment	2,255	78,847	2,500
Payment for long-term investment	(40,239)	(1,407,162)	(1,132,807)
Payment for long-term bond investment	(9,904)	(346,350)	(300,000)
Payment for deferred charges/other changes	(8,751)	(306,020)	(145,550)
Net cash used in investing activities	(194,757)	(6,810,663)	(4,650,086)
Cash Flows from Financing Activities:			
Repayment(proceeds) in short-term loan	(20,932)	(732,000)	580,418
Repayment(proceeds) of commercial paper	(2,880)	(100,706)	98,631
Proceeds (Repayment) from long-term loan	11,108	388,462	1,119,312
Proceeds from bonds payable	217,565	7,608,260	—
Redemption of bonds payable	(127,797)	(4,469,051)	(464,326)
Remuneration of directors and supervisors and employees' bonus	—	—	(52,790)
Payment for deferred charges/other changes	469	16,417	(556,862)
Net cash provided from financing activities	77,535	2,711,382	724,383
Net increase (decrease) in cash and cash equivalents	(8,817)	(308,317)	455,342
Cash and cash equivalents at beginning of period	174,142	6,089,747	6,558,744
Cash and cash equivalents at end of period	165,325	5,781,430	7,014,086

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