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### Siliconware Precision Industries Reports 2.5% Revenues Growth and EPS of NT \$0.75 or EPADS of US \$ 0.11 for 1Q 2004

Taichung, Taiwan, April 29, 2004 **Siliconware Precision Industries Co., Ltd.** ("SPIL" or the "Company")(TAIEX: 2325, NASDAQ: SPIL) today announced that its sales revenues for 1Q 2004 was NT\$ 8,248 million, representing 2.5% increase QoQ and 47.3% increase compared to the same period of year 2003.

SPIL reported a net income of NT\$ 1,404 million in 1Q 2004, compared with a net income of NT\$ 1,381 million in 4Q 2003 and a net loss of NT\$ 295 million in 1Q 2003.

#### **Unconsolidated 1Q 2004 Financial Results**

- Net revenue was NT\$ 8,248 million, of which NT\$ 7,502 million was from assembly business and NT\$ 746 million was from testing business.
- Cost of goods sold was NT\$ 6,689 million, and gross profit was NT\$ 1,559 million, representing a gross margin of 18.9%.
- Operating expenses were NT\$ 465 million, including selling expenses of NT\$ 135 million, administrative expenses of NT\$ 166 million, and R& D expenses of NT\$ 164 million. Operating profit was NT\$ 1,094 million, representing an operating margin of 13.3% vs 11.8% in 4Q 2003.
- Net interest expense for this quarter was NT\$ 68 million.
- Net income was NT\$ 1,404 million, compared with a net income of NT\$ 1,381 million in 4Q 2003.
- Earnings per ordinary share for this quarter was NT\$0.75, or earnings per ADS of US\$ 0.11. Total weighted average outstanding shares for 1Q 2004 were 1,860,331 thousand shares.

## **Capital Expenditure**

- Capital spending in 1Q 2004 totaled NT\$ 2,625 million, in which NT\$ 1,986 million were spent on assembly equipment, and NT\$ 639 million were spent on testing equipment.
- The depreciation expenses in 1Q 2004 were NT\$ 1,262 million, in which NT\$ 802 million were from assembly business and NT\$ 460 million were from testing business.

## **Assembly Operation**

- BGA revenues accounted for 45% of total revenues, and remained flat from previous quarter, QFP revenues accounted for 30%, down from 31% in previous quarter, and SO revenues accounted for 11%, up from 10% in previous quarter. Testing service generated 9% of total revenues in 1Q 2004.
- The average assembly utilization rate was 90% in 1Q 2004.

## **Testing Operation**

- The average testing utilization rate was 68% in 1Q 2004.

# Siliconware Precision Industries Co., Ltd.



## About SPIL

Siliconware Precision Industries Ltd. ("SPIL")(NASDAQ:SPIL, TSE:2325) is a leading provider of comprehensive semiconductor assembly and test services. SPIL is dedicated to meeting all of its customers' integrated circuit packaging and testing requirements, with turnkey solutions that range from design consultations, modeling and simulations, wafer bumping, wafer probe and sort, package assembly, final test, burn-in, to drop ship. Products include advanced leadframe and substrate packages, which are widely used in personal computers, communications, Internet appliances, cellular phones, digital cameras, cable modems, personal digital assistants and LCD monitors. SPIL supplies services and support to fabless design houses, integrated device manufacturers and wafer foundries globally. For further information, visit SPIL's web site at [www.spil.com.tw](http://www.spil.com.tw).

## Safe Harbor Statement

The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things:

- the intensely competitive personal computer, communications, consumer ICs and non-commodity memory semiconductor industries and markets;
- cyclical nature of the semiconductor industry;
- risks associated with global business activities;
- non-operating losses due to poor financial performance of some of our investments;
- our dependence on key personnel;
- general economic and political conditions;
- possible disruptions in commercial activities caused by natural and human induced disaster, including terrorist activities and armed conflicts and contagious disease, such as the Severe Acute Respiratory Syndrome;
- fluctuations in foreign currency exchange rates; and
- other risks identified in our annual report for the year ended December 31, 2002 on Form 20-F filed with the U.S. Securities and Exchange Commission on June 27, 2003.

The words "anticipate," "believe," "estimate," "expect," "intend," "plan" and similar expressions, as they relate to us, are intended to identify a number of these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed herein might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

All financial figures discussed herein are prepared pursuant to ROC GAAP on an unaudited unconsolidated basis. Audited unconsolidated financial figures will be publicly announced upon the completion of our audited process. The investment gains or losses of our company for the three months ended March 31, 2004 reflect our gains or losses attributable to the first quarter of 2004 unaudited financial results of several of our investments (the "Investees") which are evaluated under the equity method. The unaudited unconsolidated financial data for our company for the three months ended March 31, 2004, is not necessarily indicative of the results that may be expected for any period thereafter.