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Siliconware Precision Industries Reports 12.3% Revenues Decline and EPS of NT \$0.57 or EPADS of US \$ 0.09 for 1Q 2005

Taichung, Taiwan, Apr 28, 2005 **Siliconware Precision Industries Co., Ltd.** ("SPIL" or the "Company")(TAIEX: 2325, NASDAQ: SPIL) today announced that its sales revenues for 1Q 2005 was NT\$ 7,982 million, representing 12.3% decline QoQ and 3.2% decline compared to the same period of year 2004.

SPIL reported a net income of NT\$ 1,196 million in 1Q 2005, compared with a net income of NT\$ 336 million in 4Q 2004 and a net income of NT\$ 1,404 million in 1Q 2004.

Unconsolidated 1Q 2005 Financial Results

- Net revenue was NT\$ 7,982 million, of which NT\$ 7,289 million was from assembly business and NT\$ 693 million was from testing business.
- Cost of goods sold was NT\$ 6,800 million, and gross profit was NT\$ 1,182 million, representing a gross margin of 14.8%.
- Operating expenses were NT\$ 522 million, including selling expenses of NT\$ 135 million, administrative expenses of NT\$ 188 million, and R& D expenses of NT\$ 199 million. Operating profit was NT\$ 660 million, representing an operating margin of 8.3% vs 10.8% in 4Q 2004.
- Net interest expense for this quarter was NT\$ 12 million.
- Net income was NT\$ 1,196 million, compared with a net income of NT\$ 336 million in 4Q 2004.
- Earnings per ordinary share for this quarter was NT\$0.57, or earnings per ADS of US\$ 0.09. Total weighted average outstanding shares for 1Q 2005 were 2,107,485 thousand shares.

Capital Expenditure

- Capital spending in 1Q 2005 totaled NT\$ 978 million, in which NT\$ 788 million were spent on assembly equipment, and NT\$ 190 million were spent on testing equipment.
- The depreciation expenses in 1Q 2005 were NT\$ 1,449 million, in which NT\$ 954 million were from assembly business and NT\$ 495 million were from testing business.

Assembly Operation

- BGA revenues accounted for 41% of total revenues, slightly down from 43% in previous quarter; wafer bumping and FCBGA accounted for 11%, up from 9% in previous quarter; QFP revenues accounted for 23%, down from 25% in previous quarter; and SO revenues accounted for 12%, up from 11% in previous quarter. Testing service generated 9% of total revenues in 1Q 2005.
- The average assembly utilization rate was 83% in 1Q 2005.

Testing Operation

- The average testing utilization rate was 80% in 1Q 2005.

Siliconware Precision Industries Co., Ltd.



About SPIL

Siliconware Precision Industries Ltd. ("SPIL")(NASDAQ:SPIL, TSE:2325) is a leading provider of comprehensive semiconductor assembly and test services. SPIL is dedicated to meeting all of its customers' integrated circuit packaging and testing requirements, with turnkey solutions that range from design consultations, modeling and simulations, wafer bumping, wafer probe and sort, package assembly, final test, burn-in, to drop ship. Products include advanced leadframe and substrate packages, which are widely used in personal computers, communications, Internet appliances, cellular phones, digital cameras, cable modems, personal digital assistants and LCD monitors. SPIL supplies services and support to fabless design houses, integrated device manufacturers and wafer foundries globally. For further information, visit SPIL's web site at www.spil.com.tw.

Safe Harbor Statement

The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things:

- the intensely competitive personal computer, communications, consumer ICs and non-commodity memory semiconductor industries and markets;
- cyclical nature of the semiconductor industry;
- risks associated with global business activities;
- non-operating losses due to poor financial performance of some of our investments;
- our dependence on key personnel;
- general economic and political conditions;
- possible disruptions in commercial activities caused by natural and human induced disaster, including terrorist activities and armed conflicts and contagious disease, such as the Severe Acute Respiratory Syndrome;
- fluctuations in foreign currency exchange rates; and
- other risks identified in our annual report for the year ended December 31, 2003 on Form 20-F filed with the U.S. Securities and Exchange Commission on June 28, 2004.

The words "anticipate," "believe," "estimate," "expect," "intend," "plan" and similar expressions, as they relate to us, are intended to identify a number of these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed herein might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

All financial figures discussed herein are prepared pursuant to ROC GAAP on an unaudited unconsolidated basis. Audited unconsolidated financial figures will be publicly announced upon the completion of our audited process. The investment gains or losses of our company for the three months ended March 31, 2005 reflect our gains or losses attributable to the first quarter of 2005 unaudited financial results of several of our investments (the "Investees") which are evaluated under the equity method. The unaudited unconsolidated financial data for our company for the three months, ended March 31, 2005, is not necessarily indicative of the results that may be expected for any period thereafter.

SILICONWARE PRECISION INDUSTRIES CO., LTD.



UNCONSOLIDATED BALANCE SHEET

As of Mar 31, 2005 and 2004

(Expressed in Thousands of New Taiwan Dollars (NTD) and U.S. Dollars (USD))

ASSETS	Mar 31,2005			Mar 31,2004		Sequential	
	USD	NTD	%	NTD	%	Change	%
Cash and cash equivalent	248,831	7,861,817	14	12,889,050	22	(5,027,233)	-39
Short-term investments	43,813	1,384,279	2			1,384,279	
Accounts receivable	166,926	5,274,042	10	5,807,241	10	(533,199)	-9
Inventories	52,412	1,655,948	3	2,054,647	4	(398,699)	-19
Other current assets	50,781	1,604,426	3	1,421,117	2	183,309	13
Total current assets	562,763	17,780,512	32	22,172,055	38	(4,391,543)	-20
Long-term investments	298,407	9,428,174	17	8,839,467	15	588,707	7
Fixed assets	1,469,415	46,426,160	84	43,815,962	74	2,610,198	6
Less accumulated depreciation	(659,136)	(20,825,393)	-38	(18,431,466)	-31	(2,393,927)	13
Net fixed assets	810,279	25,600,767	46	25,384,496	43	216,271	1
Other assets	84,339	2,664,689	5	2,287,221	4	377,468	17
Total Assets	1,755,789	55,474,142	100	58,683,239	100	(3,209,097)	-5
LIABILITIES AND STOCKHOLDERS' EQUITY							
Liabilities							
Accounts payable	60,830	1,921,923	4	1,879,108	3	42,815	2
Current portion of long-term debt	15,382	486,000	1	11,897,830	20	(11,411,830)	-96
Other current liability	61,852	1,954,205	3	2,684,404	5	(730,199)	-27
Bonds payable	364,226	11,507,728	21	6,615,000	11	4,892,728	74
Long term loans	151,918	4,799,835	8	4,080,439	7	719,396	18
Other liabilities	1,011	31,951		3,795		28,156	742
Total Liabilities	655,219	20,701,642	37	27,160,576	46	(6,458,934)	-24
Stockholders' Equity							
Capital stock	668,182	21,111,226	38	18,945,758	32	2,165,468	11
Capital reserve	264,171	8,346,498	15	8,315,722	14	30,776	
Legal reserve	23,766	750,886	1	467,014	1	283,872	61
Special reserve				302,780	1	(302,780)	-100
Retained earnings	174,605	5,516,640	10	4,322,825	7	1,193,815	28
Unrealized long-term investment loss	(7)	(231)				(231)	
Cumulated translation adjustment	(4,682)	(147,913)		(35,376)		(112,537)	318
Treasury stock	(25,466)	(804,606)	-1	(790,060)	-1	(14,546)	2
Total Equity	1,100,570	34,772,500	63	31,528,663	54	3,243,837	10
Total Liabilities & Shareholders' Equity	1,755,789	55,474,142	100	58,689,239	100	(3,215,097)	-5
Forex (NT\$ per US\$)		31.595		33.075			

(1) All figures are under ROC GAAP.

SILICONWARE PRECISION INDUSTRIES CO., LTD.



UNCONSOLIDATED INCOME STATEMENT

(Expressed in Thousands of New Taiwan Dollars (NTD) and U.S. Dollars (USD))

	3 months ended on Mar 31					Sequential Comparison		
	1Q 2005		1Q 2004	YOY	1Q 2005	4Q 2004	QOQ	
	USD	NTD	%	NTD	change %	NTD	NTD	change %
Revenues	252,628	7,981,790	100.0	8,247,694	-3.2	7,981,790	9,103,256	-12.3
Cost of Goods Sold	(215,208)	(6,799,510)	-85.2	(6,688,506)	1.7	(6,799,510)	(7,581,023)	-10.3
Gross Profit	37,420	1,182,280	14.8	1,559,188	-24.2	1,182,280	1,522,233	-22.3
Operating Expenses								
Selling Expenses	(4,255)	(134,434)	-1.7	(135,191)	-0.6	(134,434)	(147,113)	-8.6
Administrative Expenses	(5,956)	(188,170)	-2.4	(166,043)	13.3	(188,170)	(176,854)	6.4
Research and Development Expenses	(6,304)	(199,190)	-2.5	(164,044)	21.4	(199,190)	(213,846)	-6.9
	(16,515)	(521,794)	-6.5	(465,278)	12.1	(521,794)	(537,813)	-3.0
Operating Income	20,905	660,486	8.3	1,093,910	-39.6	660,486	984,420	-32.9
Non-operating Income	5,216	164,793	2.1	406,608	-59.5	164,793	183,534	-10.2
Non-operating Expenses	(10,284)	(324,927)	-4.1	(169,586)	91.6	(324,927)	(841,535)	-61.4
Income from Continuing Operations before Income Tax	15,836	500,352	6.3	1,330,932	-62.4	500,352	326,419	53.3
Income Tax Credit (Expenses)	1,423	44,948	0.6	73,281	-38.7	44,948	9,694	363.7
Net Income from Continuing Operations	17,259	545,300	6.8	1,404,213	-61.2	545,300	336,113	62.2
Cumulative Effect of Changes in Accounting Principle	20,589	650,508	8.1			650,508		
Net Income	37,848	1,195,808	15.0	1,404,213	-14.8	1,195,808	336,113	255.8
Earnings Per Common Share								
Basic		NT\$ 0.57		NT\$ 0.69			NT\$ 0.17	
Diluted		NT\$ 0.55		NT\$ 0.51			NT\$ (0.11)	
Earnings Per ADS								
Basic		US\$ 0.09		US\$ 0.10			US\$ 0.03	
Diluted		US\$ 0.09		US\$ 0.08			US\$ 0.01	
Weighted Average Number of Shares Outstanding('k)		2,107,485		2,046,364			2,052,285	
Forex (NT\$ per US\$)		31.595		33.075			31.760	

(1) All figures are under ROC GAAP.

(2) 1 ADS is equivalent to 5 Common Shares.

SILICONWARE PRECISION INDUSTRIES CO., LTD.**UNCONSOLIDATED STATEMENTS OF CASH FLOWS****For 3 Months Ended on Mar 31, 2005 and 2004**

(Expressed in Thousands of New Taiwan Dollars (NTD) and U.S. Dollars (USD))

	3 months, 2005		3 months, 2004
	USD	NTD	NTD
Cash Flows from Operating Activities:			
Net income	37,848	1,195,808	1,404,213
Depreciation	45,865	1,449,112	1,261,523
Amortization	3,832	121,076	90,042
Long-term investment loss (gain) recognized by equity method	(17,844)	(563,796)	(221,117)
(Gain) Loss on disposal of fixed assets	(417)	(13,178)	39,126
Compensation interest payable on bonds payable	1,090	34,443	48,751
Foreign currency exchange gain on bonds payable	(1,895)	(59,861)	(229,157)
Change in working capital & others	7,031	222,147	(2,238,255)
Net cash flows provided from operating activities	75,510	2,385,751	155,126
Cash Flows from Investing Activities:			
Acquisition of property, plant, and equipment	(30,956)	(978,066)	(2,625,322)
Proceeds from short-term investment	17,948	567,072	
Payment for long-term investment			(144,122)
Proceeds from disposal of long-term investment			523,269
Proceeds from disposal of fixed assets	645	20,374	89,596
Payment for deferred charges/other changes	(2,356)	(74,438)	(171,119)
Net cash used in investing activities	(14,719)	(465,058)	(2,327,698)
Cash Flows from Financing Activities:			
Repayment of bonds payable	(25,320)	(800,000)	
Repayment of long-term loan	(84,507)	(2,670,000)	(2,323,080)
Proceeds from bonds payable			6,646,000
Proceeds from disposing treasury stock/other charges	2,633	83,188	144,260
Net cash provided from financing activities	(107,195)	(3,386,812)	4,467,180
Net increase (decrease) in cash and cash equivalents	(46,404)	(1,466,119)	2,294,608
Cash and cash equivalents at beginning of period	295,235	9,327,936	10,594,442
Cash and cash equivalents at end of period	248,831	7,861,817	12,889,050
Forex (NT\$ per US\$)		31.595	33.075

(1) : All figures are under ROC GAAP.