

Siliconware Precision Industries Co., Ltd.



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SPIL 2Q02 Reported Revenues up 2.8% and Net Income up 18.8% QoQ

Taichung, Taiwan, August 7, 2002—**Siliconware Precision Industries Co., Ltd.** (“SPIL” or “the Company”)(TAIEX: 2325, NASDAQ: SPIL) today announced that its sales revenue for 2Q 2002 reaches another record high of NT\$ 5,398 million, representing 2.8% increase QoQ and 55.1% increase compared to the same period of year 2001. SPIL reported 1H 2002 revenues of NT\$ 10,650 million, up 32.5% compared to the same period of year 2001.

Net income for 2Q 2002 was NT\$ 185 million, representing 18.8% increase sequentially, and compared with a loss of NT\$ 215 million in 2Q 2001. For the 1H 2002, net income was NT\$ 341 million, up 101% compared with the same period of year 2001.

Unconsolidated 2Q 02 Financial Results

- Net revenue amounted to NT\$ 5,398 million, of which NT\$ 4,813 million was from assembly business and NT\$ 585 million was from testing business.
- Cost of goods sold was NT\$ 4,853 million, and gross profit was NT\$ 545 million, representing gross margins of 10.1%.
- Operating expenses were NT\$ 355 million, including selling expenses of NT\$ 102 million, administrative expenses of NT\$ 149 million, and R& D expenses of NT\$ 104 million. Operating profit was NT\$ 190 million, representing operating margins of 3.5%.
- Net interest expense for this quarter was NT\$ 84 million.
- The Company recognized an investment gains of NT\$ 40 million, mainly including an income of NT\$ 36 million from Sigurd. Investment gains and losses attributable to ChipMOS are excluded herein pursuant to the SFC’s grant of a one year accounting deferment.
- Net income was NT\$ 185 million, up 18.8% compared with net income of NT\$ 156 million for 1Q 02.
- Earning per ordinary share for the quarter were NT\$0.10, or earnings per ADS of US\$ 0.014. Total weighted average outstanding shares for 2Q02 were 1,825,746 thousand shares.

Capital Expenditure

- Capital spending in 2Q 02 totaled NT\$ 1, 693 million, in which NT\$ 1,393 million spent on assembly operation and NT\$ 300 million spent on testing operation.

Assembly Operation

- In 2Q02, overall assembly ASP remained flat compared with 1Q02, and overall unit shipment, including BGA, QFP and SO, increased 2.3%, compared with previous quarter.
- BGA revenue accounted for 38% of total revenue, QFP accounted for 36% and SO accounted for 12%. Testing service generated 11% of total revenues in 2Q02.
- The average assembly utilization rate was around 70~75% in 2Q02.

Testing Operation

- The average testing utilization rate was around 55~60% in 2Q02, but certain testing platform, such as Agilent, Schlumberger and Teradyne, were running at 80~85%.

About SPIL

Siliconware Precision Industries Ltd. ("SPIL")(NASDAQ:SPIL, TSE:2325) is a leading provider of comprehensive semiconductor assembly and test services. SPIL is dedicated to meeting all of its customers' integrated circuit packaging and testing requirements, with turnkey solutions that covers from design consultations, modeling and simulations, wafer bumping, wafer probe and sort, package assembly, final test, burn-in, through drop ship. Products include advanced leadframe and substrate packages, which are widely used in personal computers, communications, Internet appliances, cellular phones, digital cameras, cable modems, personal digital assistants and LCD monitors. SPIL supplies services and support to fabless design houses, integrated device manufacturers and wafer foundries globally. For further information, visit SPIL's web site at www.spil.com.tw.

Safe Harbor Statement

The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things:

- the intensely competitive personal computer, communications, consumer ICs and non-commodity memory semiconductor industries and markets;
- cyclical nature of the semiconductor industry;
- risks associated with international global business activities;
- non-operating losses due to poor financial performance of our investments;
- our dependence on key personnel;
- general economic and political conditions, including those related to the semiconductor and personal computer industries;
- possible disruptions in commercial activities caused by natural and human induced disaster, including terrorist activity and armed conflict;
- fluctuations in foreign currency exchange rates; and
- other risks indentified in our annual report for the year ended December 31, 2001 on Form 20-F filed with the U.S. Securities and Exchange Commission on June 27, 2002.

The words "anticipate," "believe," "estimate," "expect," "intend," "plan" and similar expressions, as they relate to us, are intended to identify a number of these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed herein might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

All financial figures discussed herein are prepared pursuant to ROC GAAP on an unaudited unconsolidated basis. Audited unconsolidated financial figures will be publicly announced upon the completion of our auditing process. The investment gains of our company for the six months ended June 30, 2002 reflect our gains attributable to the first half of 2002 unaudited financial results of several of our investments (the "Investees") which are evaluated under the equity method with the exception of gains and losses attributable to ChipMOS, herein excluded pursuant to the SFC's grant of a one-year accounting deferment. The unaudited unconsolidated financial data for our company for the six months ended June 30, 2002 are not necessarily indicative of the results that may be expected for any period thereafter.