

## ***FOR IMMEDIATE RELEASE***

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### **Siliconware Precision Industries Reports 6.2% Revenues Sequential Decline and Diluted EPS of NT\$ 1.32 or Diluted EPADS of US\$ 0.20 for 1Q 2007**

Taichung, Taiwan, Apr 25, 2007 **Siliconware Precision Industries Co., Ltd.** ("SPIL" or the "Company")(TAIEX: 2325, NASDAQ: SPIL) today announced that its sales revenues for 1Q 2007 was NT\$ 13,751 million, representing 6.2% sequential decline QoQ and 2.3% growth compared to the same period of year 2006.

SPIL reported a net income of NT\$ 3,833 million in 1Q 2007, compared with a net income of NT\$ 3,877 million in 4Q 2006 and a net income of NT\$ 2,824 million in 1Q 2006.

#### **Unconsolidated 1Q 2007 Financial Results**

- Net revenue was NT\$ 13,751 million, in which NT\$ 12,548 million was from assembly business and NT\$ 1,203 million was from testing business.
- Cost of goods sold was NT\$ 9,945 million, and gross profit was NT\$ 3,806 million, representing a gross margin of 27.7%.
- Operating expenses were NT\$ 799 million, including selling expenses of NT\$ 194 million, administrative expenses of NT\$ 264 million, and R& D expenses of NT\$ 341 million. Operating profit was NT\$ 3,007 million, representing an operating margin of 21.9%.
- Net income was NT\$ 3,833 million.
- Diluted earnings per ordinary share for this quarter was NT\$ 1.32, or diluted earnings per ADS of US\$ 0.20. Total weighted average outstanding ordinary shares-diluted for 1Q 2007 were 2,945 million shares.

## **Capital Expenditure**

- Capital expenditure in 1Q 2007 totaled NT\$ 2,017 million, in which NT\$ 1,201 million were spent on assembly equipment, and NT\$ 816 million were spent on testing equipment.
- The depreciation expenses in 1Q 2007 were NT\$ 1,753 million, in which NT\$ 1,220 million were from assembly business and NT\$ 533 million were from testing business.

## **Assembly Operation**

- Substrate products revenues accounted for 50% of total revenues, remaining flat from previous quarter; wafer bumping and FCBGA accounted for 11%, up from 10% in previous quarter; lead frame products revenues accounted for 28%, remaining flat from previous quarter. Testing service generated 9% of total revenues in 1Q 2007.

# Siliconware Precision Industries Co., Ltd.



## About SPIL

Siliconware Precision Industries Ltd. ("SPIL") (NASDAQ: SPIL, TSE: 2325) is a leading provider of comprehensive semiconductor assembly and test services. SPIL is dedicated to meeting all of its customers' integrated circuit packaging and testing requirements, with turnkey solutions that range from design consultations, modeling and simulations, wafer bumping, wafer probe and sort, package assembly, final test, burn-in, to drop ship. Products include advanced leadframe and substrate packages, which are widely used in personal computers, communications, Internet appliances, cellular phones, digital cameras, cable modems, personal digital assistants and LCD monitors. SPIL supplies services and support to fabless design houses, integrated device manufacturers and wafer foundries globally. For further information, visit SPIL's web site at [www.spil.com.tw](http://www.spil.com.tw).

## Safe Harbor Statement

The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things:

- the intensely competitive personal computer, communications, consumer ICs and non-commodity memory semiconductor industries and markets;
- cyclical nature of the semiconductor industry;
- risks associated with global business activities;
- non-operating losses due to poor financial performance of some of our investments;
- our dependence on key personnel;
- general economic and political conditions;
- possible disruptions in commercial activities caused by natural and human induced disaster, including terrorist activities and armed conflicts and contagious disease, such as the Severe Acute Respiratory Syndrome;
- fluctuations in foreign currency exchange rates; and
- other risks identified in our annual report for the year ended December 31, 2004 on Form 20-F filed with the U.S. Securities and Exchange Commission on June 10, 2005.

The words "anticipate," "believe," "estimate," "expect," "intend," "plan" and similar expressions, as they relate to us, are intended to identify a number of these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed herein might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

All financial figures discussed herein are prepared pursuant to ROC GAAP on an unaudited unconsolidated basis. Audited unconsolidated financial figures will be publicly announced upon the completion of our audited process. The investment gains or losses of our company for the three months ended Mar 31, 2007 reflect our gains or losses attributable to the first quarter of 2007 unaudited financial results of several of our investments (the "Investees") which are evaluated under the equity method. The unaudited unconsolidated financial data for our company for the three months ended Mar 31, 2007, is not necessarily indicative of the results that may be expected for any period thereafter.

**SILICONWARE PRECISION INDUSTRIES CO., LTD.**



**UNCONSOLIDATED BALANCE SHEET**

**As of Mar 31, 2007 and 2006**

(Expressed in Thousands of New Taiwan Dollars (NTD) and U.S. Dollars (USD))

ASSETS	Mar 31,2007			Mar 31,2006		Sequential	
	USD	NTD	%	NTD	%	Change	%
Cash and cash equivalent	637,428	21,086,120	26	12,873,568	17	8,212,552	64
Accounts receivable	262,436	8,681,399	10	8,314,940	11	366,459	4
Inventories	75,838	2,508,706	3	2,784,148	4	(275,442)	-10
Other current assets	63,511	2,100,943	3	1,982,759	2	118,184	6
<b>Total current assets</b>	<b>1,039,213</b>	<b>34,377,168</b>	<b>42</b>	<b>25,955,415</b>	<b>34</b>	<b>8,421,753</b>	<b>32</b>
Long-term investments	424,579	14,045,087	17	17,729,328	23	(3,684,241)	-21
Fixed assets	1,842,592	60,952,945	73	54,370,808	72	6,582,137	12
Less accumulated depreciation	(864,378)	(28,593,631)	-34	(24,469,525)	-32	(4,124,106)	17
<b>Net fixed assets</b>	<b>978,214</b>	<b>32,359,314</b>	<b>39</b>	<b>29,901,283</b>	<b>40</b>	<b>2,458,031</b>	<b>8</b>
Other assets	64,912	2,147,277	2	2,642,785	3	(495,508)	-19
<b>Total Assets</b>	<b>2,506,918</b>	<b>82,928,846</b>	<b>100</b>	<b>76,228,811</b>	<b>100</b>	<b>6,700,035</b>	<b>9</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>							
<b>Liabilities</b>							
Accounts payable	136,875	4,527,833	6	4,518,195	6	9,638	
Current portion of long-term debt	35,810	1,184,596	1	6,112,790	8	(4,928,194)	-81
Other current liability	150,298	4,971,845	6	4,081,043	6	890,802	22
Bonds payable				5,934,701	8	(5,934,701)	-100
Long-term loans	90,226	2,984,690	4	1,666,600	2	1,318,090	79
Other liabilities	7,334	242,614		345,486		(102,872)	-30
<b>Total Liabilities</b>	<b>420,543</b>	<b>13,911,578</b>	<b>17</b>	<b>22,658,815</b>	<b>30</b>	<b>(8,747,237)</b>	<b>-39</b>
<b>Stockholders' Equity</b>							
Capital stock	889,497	29,424,577	36	24,141,992	31	5,282,585	22
Capital reserve	474,713	15,703,508	18	10,372,620	13	5,330,888	51
Legal reserve	60,565	2,003,494	2	1,179,104	2	824,390	70
Special reserve	1,512	50,029		141,053		(91,024)	-65
Retained earnings	521,369	17,246,876	21	11,064,924	15	6,181,952	56
Unrealized gain on financial instruments	162,044	5,360,399	7	7,566,236	10	(2,205,837)	-29
Cumulated translation adjustment	736	24,356		(65,377)		89,733	-137
Net loss not recognized as pension cost	(54)	(1,787)		(1,828)		41	-2
Treasury stock	(24,008)	(794,184)	-1	(828,728)	-1	34,544	-4
<b>Total Equity</b>	<b>2,086,374</b>	<b>69,017,268</b>	<b>83</b>	<b>53,569,996</b>	<b>70</b>	<b>15,447,272</b>	<b>29</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>2,506,918</b>	<b>82,928,846</b>	<b>100</b>	<b>76,228,811</b>	<b>100</b>	<b>6,700,035</b>	<b>9</b>
<b>Forex ( NT\$ per US\$ )</b>		<b>33.08</b>		<b>32.51</b>			

(1)All figures are under ROC GAAP.

**SILICONWARE PRECISION INDUSTRIES CO., LTD.**



**UNCONSOLIDATED INCOME STATEMENT**

(Expressed in Thousands of New Taiwan Dollars (NTD) and U.S. Dollars (USD))

	3 months ended on Mar 31					Sequential Comparison		
	1Q 2007		1Q 2006	YOY	1Q 2007	4Q 2006	QOQ	
	USD	NTD	%	NTD	change %	NTD	NTD	change %
Revenues	415,689	13,750,997	100.0	13,439,341	2.3	13,750,997	14,665,868	-6.2
Cost of Goods Sold	(300,621)	(9,944,531)	-72.3	(9,834,836)	1.1	(9,944,531)	(10,474,052)	-5.1
Gross Profit	115,069	3,806,466	27.7	3,604,505	5.6	3,806,466	4,191,816	-9.2
Operating Expenses								
Selling Expenses	(5,882)	(194,583)	-1.4	(180,626)	7.7	(194,583)	(160,125)	21.5
Administrative Expenses	(7,986)	(264,163)	-1.9	(243,900)	8.3	(264,163)	(277,592)	-4.8
Research and Development Expenses	(10,302)	(340,783)	-2.5	(252,961)	34.7	(340,783)	(364,114)	-6.4
	(24,170)	(799,529)	-5.8	(677,487)	18.0	(799,529)	(801,831)	-0.3
Operating Income	90,899	3,006,937	21.9	2,927,018	2.7	3,006,937	3,389,985	-11.3
Non-operating Income	37,995	1,256,859	9.1	198,275	533.9	1,256,859	819,276	53.4
Non-operating Expenses	(2,229)	(73,746)	-0.5	(124,896)	-41.0	(73,746)	(7,365)	901.3
Income from Continuing Operations before Income Tax	126,664	4,190,050	30.5	3,000,397	39.6	4,190,050	4,201,896	-0.3
Income Tax Credit (Expenses)	(10,795)	(357,102)	-2.6	(176,507)	102.3	(357,102)	(325,353)	9.8
Net Income	115,869	3,832,948	27.9	2,823,890	35.7	3,832,948	3,876,543	-1.1
Earnings Per Ordinary Share- Diluted		NT\$ 1.32		NT\$ 0.97			NT\$ 1.33	
Earnings Per ADS- Diluted		US\$ 0.20		US\$ 0.15			US\$ 0.20	
Weighted Average Outstanding Shares - Diluted ('k)		2,944,530		2,844,222			2,897,870	
Forex ( NT\$ per US\$ )		33.08		32.51			32.62	

(1) All figures are under ROC GAAP.

(2) 1 ADS is equivalent to 5 Common Shares.

**SILICONWARE PRECISION INDUSTRIES CO., LTD.****UNCONSOLIDATED STATEMENTS OF CASH FLOWS****For 3 Months Ended on Mar 31, 2007 and 2006**

(Expressed in Thousands of New Taiwan Dollars (NTD) and U.S. Dollars (USD))

	3 months, 2007		3 months, 2006
	USD	NTD	NTD
<b>Cash Flows from Operating Activities:</b>			
Net income	115,869	3,832,948	2,823,890
Depreciation	52,979	1,752,541	1,572,203
Amortization	4,143	137,048	140,028
Gains on disposal of long-term investment	(23,983)	(793,350)	
Long-term investment loss recognized by equity method	(7,908)	(261,608)	7,496
Compensation interest payable on bonds payable	1	36	21,839
Foreign currency exchange (loss) gain on bonds payable	1,050	34,742	(150,712)
Change in working capital & others	36,986	1,223,491	610,151
<b>Net cash flows provided from operating activities</b>	<b>179,137</b>	<b>5,925,848</b>	<b>5,024,895</b>
<b>Cash Flows from Investing Activities:</b>			
Acquisition of property, plant, and equipment	(60,967)	(2,016,780)	(2,388,352)
Increase on financial instruments	(76,286)	(2,523,529)	
Payment for long-term investment			(487,050)
Proceeds from disposal of long-term investment	190,141	6,289,854	
Payment for deferred charges/other changes	1,467	48,531	(72,699)
<b>Net cash provided from (used in) investing activities</b>	<b>54,355</b>	<b>1,798,076</b>	<b>(2,948,101)</b>
<b>Cash Flows from Financing Activities:</b>			
Repayment of long-term loan	(582)	(19,266)	
Proceeds from the exercise of employee stock option /other charges	862	28,528	227,340
<b>Net cash provided from financing activities</b>	<b>280</b>	<b>9,262</b>	<b>227,340</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>233,772</b>	<b>7,733,186</b>	<b>2,304,134</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>403,656</b>	<b>13,352,934</b>	<b>10,569,434</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>637,428</b>	<b>21,086,120</b>	<b>12,873,568</b>
<b>Forex ( NT\$ per US\$ )</b>		<b>33.08</b>	<b>32.51</b>

(1) : All figures are under ROC GAAP.