



# Siliconware Precision Industries Co., Ltd.

**Fourth Quarter 2008  
Investor Conference  
Feb 11, 2009**



# Safe Harbor Statements



The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things:

- the intensely competitive personal computer, communications, consumer ICs and non-commodity memory semiconductor industries and markets;
- cyclical nature of the semiconductor industry;
- risks associated with global business activities;
- non-operating losses due to poor financial performance of some of our investments;
- our dependence on key personnel;
- general economic and political conditions;
- possible disruptions in commercial activities caused by natural and human induced disaster, including terrorist activities and armed conflicts and contagious disease, such as the Severe Acute Respiratory Syndrome;
- fluctuations in foreign currency exchange rates; and
- other risks identified in our annual report for the year ended December 31, 2007 on Form 20-F filed with the U.S. Securities and Exchange Commission on May 28, 2008.

The words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “plan” and similar expressions, as they relate to us, are intended to identify a number of these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed herein might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

All financial figures discussed herein are prepared pursuant to ROC GAAP on an unaudited unconsolidated basis. Audited unconsolidated financial figures will be publicly announced upon the completion of our audited process. The investment gains or losses of our company for the three months and twelve months ended Dec 31, 2008 reflect our gains or losses attributable to the fourth quarter and twelve months of 2008 unaudited financial results of several of our investments (the “Investees”) which are evaluated under the equity method. Neither the unaudited unconsolidated financial data for our company for the three months ended Dec 31, 2008, nor the unaudited unconsolidated financial data for our company for the twelve months ended Dec 31, 2008 is necessarily indicative of the results that may be expected for any period thereafter.

# 2008 Operating Results Summary



<b>Amount: NT\$Million</b>	<b>2008 Amount</b>	<b>2007 Amount</b>
<b>Net Revenues</b>	<b>60,474</b>	<b>64,622</b>
<b>Net Income</b>	<b>6,314</b>	<b>17,489</b>
<b>EPS (NT\$)-Diluted</b>	<b>2.01</b>	<b>5.63</b>
<hr/>		
<b>Depreciation</b>	<b>8,427</b>	<b>7,350</b>
<b>Capital Expenditure</b>	<b>9,039</b>	<b>11,423</b>
<b>EBITDA*</b>	<b>17,879</b>	<b>23,888</b>
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<b>ROE(%)*</b>	<b>9.8%</b>	<b>26.5%</b>

\*EBITDA= operating income+ depreciation & amortization expenses

# 4Q 2008 Operating Results Summary



Amount: NT\$Million	4Q 2008 Amount	3Q 2008 Amount	4Q 2007 Amount
Net Revenues	12,449	17,242	17,729
Net Income	(1,034)	3,186	4,770
EPS (NT\$)-Diluted	(0.33)	1.02	1.53
Depreciation	2,171	2,165	1,933
Capital Expenditure	1,100	2,404	2,406
EBITDA*	3,545	5,409	6,321
ROE(%)*	-7.0%	22.2%	28.1%

\*EBITDA= operating income+ depreciation & amortization expenses

\*Annualized ROE for the quarter

# 4Q 2008 Income Statement - QoQ Comparison



Amount: NT\$Million	4Q 2008		3Q 2008		QoQ
	Actual	%	Actual	%	Chg %
Revenues	12,449	100.0	17,242	100.0	-27.8
Cost of Goods Sold	(10,049)	-80.7	(13,203)	-76.6	-23.9
Gross Margin	2,400	19.3	4,039	23.4	-40.6
Operating Expense	(1,175)	-9.4	(944)	-5.5	24.5
Operating Income	1,225	9.8	3,095	18.0	-60.4
Non-operating Income	70	0.6	416	2.4	-83.2
Non-operating Expense	(2,942)	-23.6	(28)	-0.2	10184.4
Income from Continuing Operations before Income Tax	(1,647)	-13.2	3,483	20.2	-147.3
Income Tax (Expense) Credit	613	4.9	(297)	-1.7	-306.9
Net Income	(1,034)	-8.3	3,186	18.5	-132.4
Earnings Per Ordinary Shares-Diluted	NT\$ (0.33)		NT\$ 1.02		
Earnings Per ADS-Diluted	US\$ (0.05)		US\$ 0.16		
Weighted average outstanding shares- Diluted ('K)	3,138,032		3,137,178		

# 4Q 2008 Income Statement - YoY Comparison



	4Q 2008		4Q 2007		YoY
	Actual	%	Actual	%	Chg %
Revenues	12,449	100.0	17,729	100.0	-29.8
Cost of Goods Sold	(10,049)	-80.7	(12,681)	-71.5	-20.8
Gross Margin	2,400	19.3	5,048	28.5	-52.5
Operating Expense	(1,175)	-9.4	(802)	-4.5	46.4
Operating Income	1,225	9.8	4,246	24.0	-71.1
Non-operating Income	70	0.6	921	5.2	-92.4
Non-operating Expense	(2,942)	-23.6	(4)		70690.7
Income from Continuing Operations before Income Tax	(1,647)	-13.2	5,163	29.2	-131.9
Income Tax (Expense) Credit	613	4.9	(393)	-2.2	-256.1
Net Income	(1,034)	-8.3	4,770	27.0	-121.7
Earnings Per Ordinary Shares- Diluted	NT\$ (0.33)		NT\$ 1.53		
Earnings Per ADS- Diluted	US\$ (0.05)		US\$ 0.19		
Weighted average outstanding shares- Diluted ('K)	3,138,032		3,115,349		

# 2008 Income Statement

## YoY Comparison

**SPIL**

Amount: NT\$Million	For the 12 months ended Dec 31, 2008		For the 12 months ended Dec 31, 2007		YoY
	Actual	%	Actual	%	Chg %
Revenues	60,474	100.0	64,622	100.0	-6.4
Cost of Goods Sold	(47,686)	-78.9	(45,444)	-70.3	4.9
Gross Margin	12,788	21.1	19,178	29.7	-33.3
Operating Expense	(3,916)	-6.5	(3,201)	-5.0	22.3
Operating Income	8,872	14.7	15,977	24.7	-44.5
Non-operating Income	718	1.2	3,759	5.8	-80.9
Non-operating Expense	(3,081)	-5.1	(157)	-0.2	1860.0
Income from Continuing Operations before Income Tax	6,509	10.8	19,579	30.3	-66.8
Income Tax (Expense) Credit	(195)	-0.3	(2,090)	-3.2	-90.6
Net Income	6,314	10.4	17,489	27.1	-63.9
Earnings Per Ordinary Shares- Diluted	NT\$ 2.01		NT\$ 5.63		
Earnings Per ADS- Diluted	US\$ 0.32		US\$ 0.86		
Weighted average outstanding shares- Diluted ('K)	3,138,032		3,115,349		

# Balance Sheet Highlight - Dec, 2008



Amount: NT\$Million	Actual			
	Dec, 08	%	Dec, 07	%
<b>Cash and Cash Equivalents</b>	<b>17,866</b>	<b>25</b>	<b>21,129</b>	<b>25</b>
<b>Long-term Investments</b>	<b>5,013</b>	<b>7</b>	<b>8,825</b>	<b>10</b>
<b>Fixed Assets</b>	<b>35,957</b>	<b>50</b>	<b>36,287</b>	<b>43</b>
<b>Total Assets</b>	<b>72,311</b>	<b>100</b>	<b>84,309</b>	<b>100</b>
<b>LT Debt</b>	<b>2,248</b>	<b>3</b>	<b>2,996</b>	<b>3</b>
<b>Shareholders' Equity</b>	<b>59,314</b>	<b>82</b>	<b>68,908</b>	<b>82</b>
<b>Depreciation-YTD</b>	<b>8,427</b>		<b>7,350</b>	
<b>Capital Expenditure-YTD</b>	<b>9,039</b>		<b>11,423</b>	
<b>EBITDA*-YTD</b>	<b>17,879</b>		<b>23,888</b>	

\*EBITDA= operating income+ depreciation & amortization expenses

# Sales Breakdown by Geography

SPIL

North  
America  
63%

4Q 08

Japan  
2%

Europe  
4%

Asia  
31%

North  
America  
59%

3Q 08

Japan  
2%

Europe  
4%

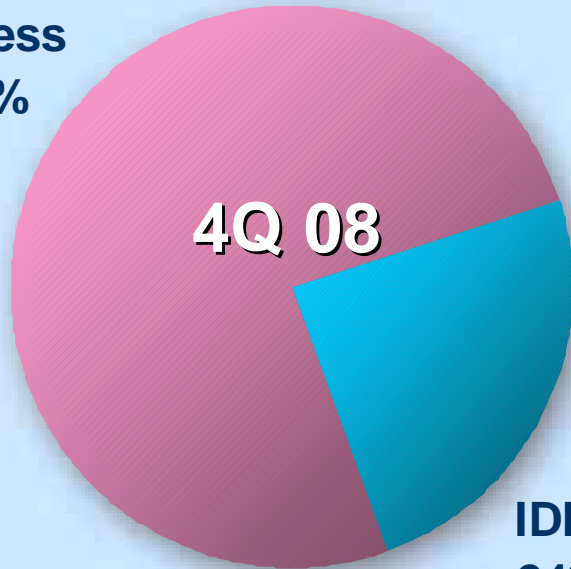
Asia  
35%

# Sales Breakdown by Customer



**Fabless**  
76%

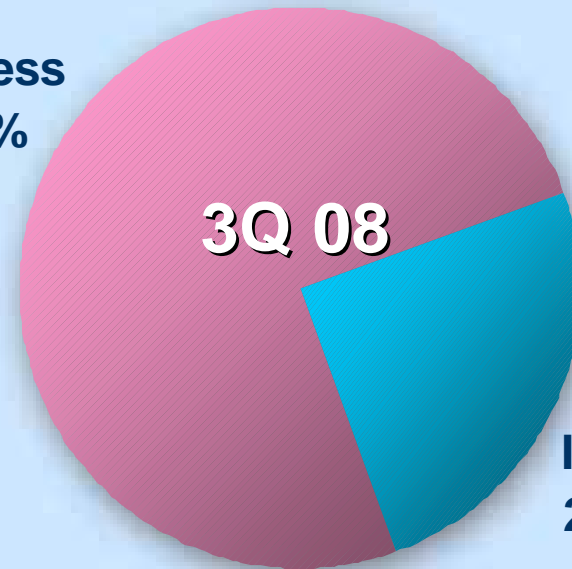
**4Q 08**



**IDM**  
24%

**Fabless**  
75%

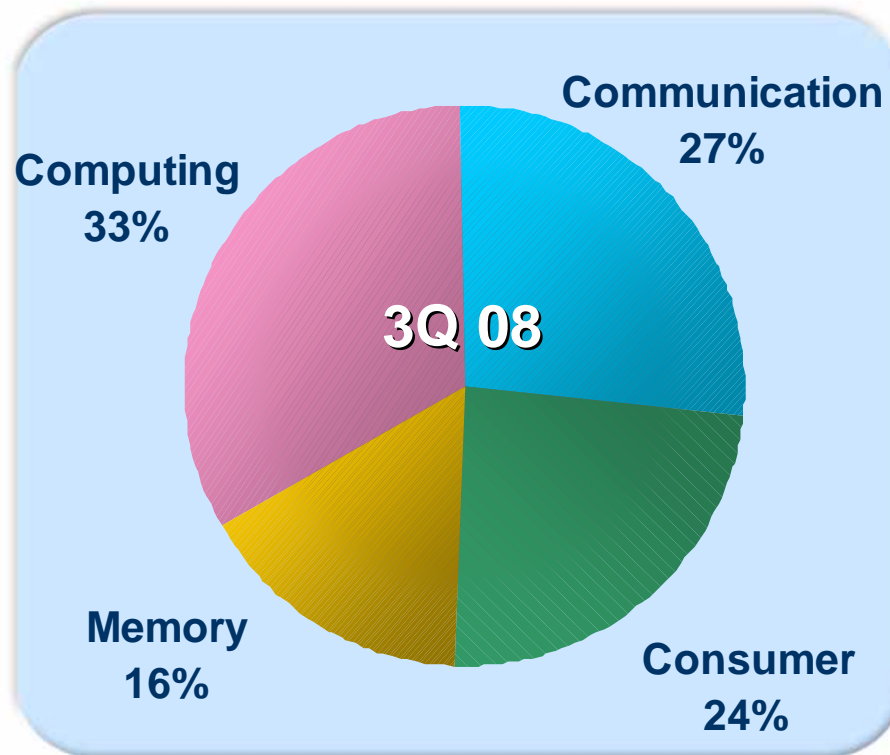
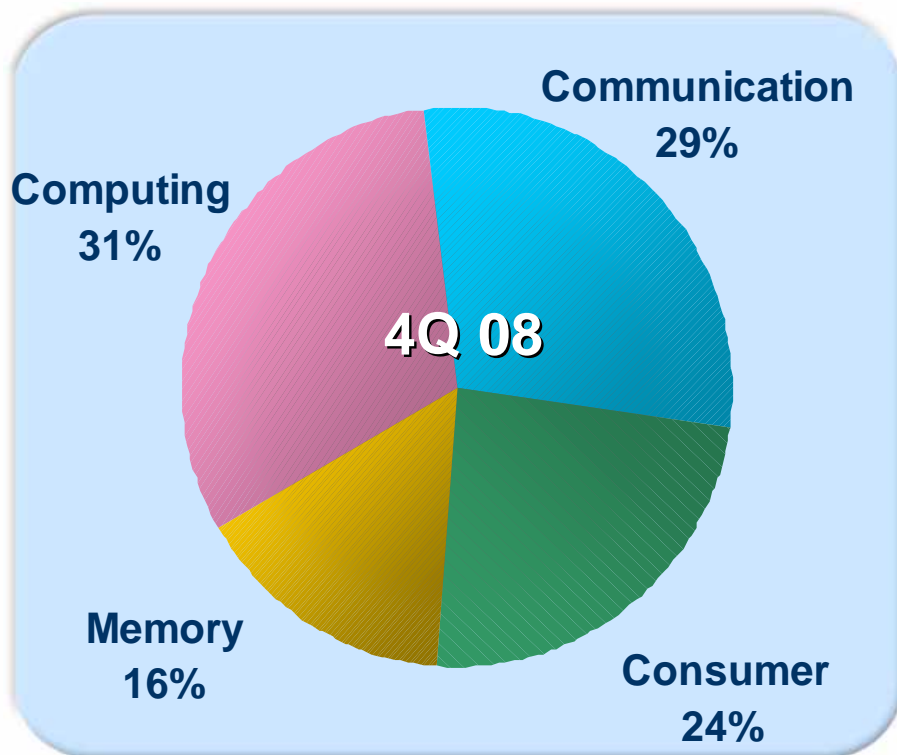
**3Q 08**



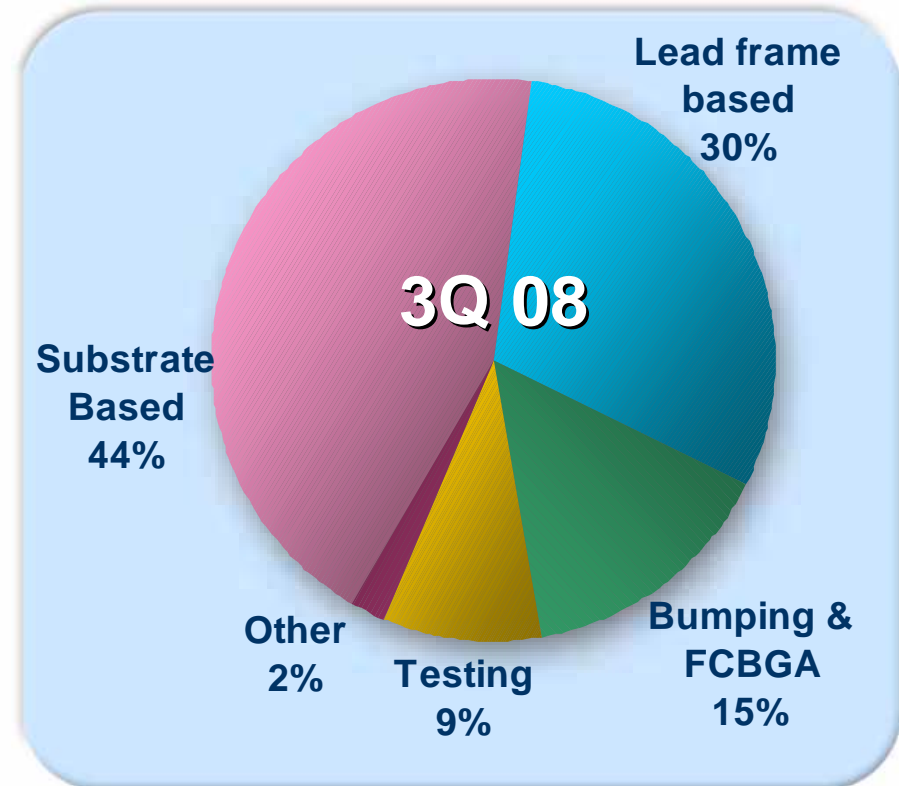
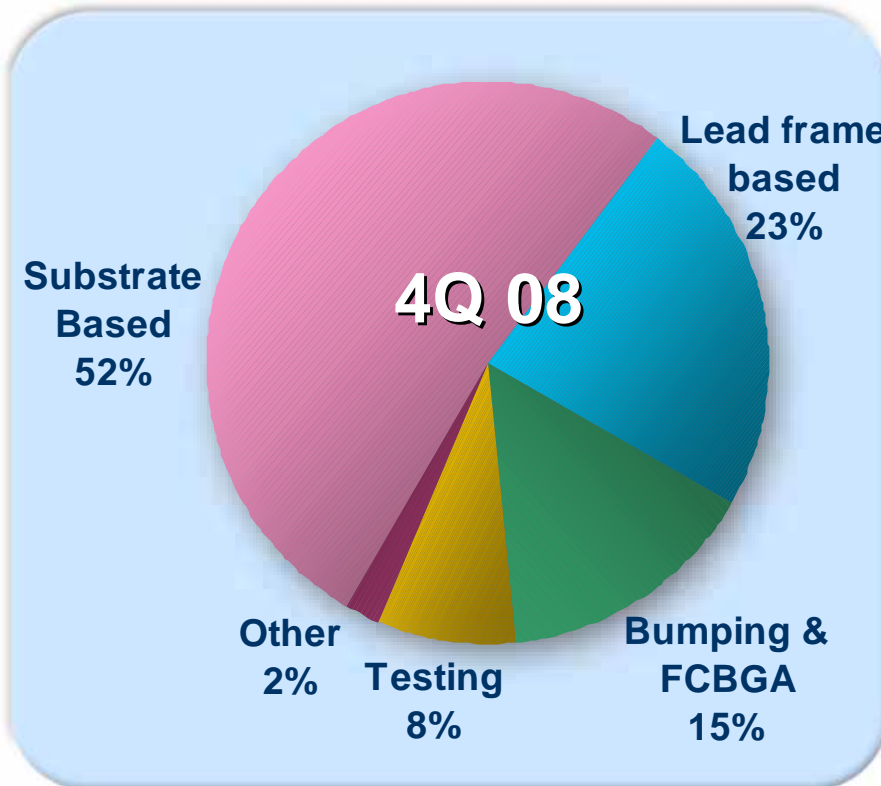
**IDM**  
25%



# Sales Breakdown by Application



# Sales Breakdown by Packaging Type



# Capacity by Different Process



Capacity	4Q 08	3Q 08	unit
Wirebonder	4,656	4,646	set
Bumping--8" wafer	18	18	k/M
--12" wafer	49	49	k/M
FCBGA	18.6	18.6	kk/M
TCP/COF (LCD Driver)	27	27	kk/M
Tester	374	375	set
Headcount	14,500	15,000	staff

**SPIL**

<http://www.spil.com.tw>

